Freeman Craig & Co.

AMERICAN NUMISMATIC SOCIETY

MAY 7 1983

MAIL BID AUCTION OF RARE AND CHOICE COINS OF LATIN AMERICA

Closing date May 10, 1983

WELCOME TO OUR AUCTION SALE — BUENVENIDOS A NUESTRA SUBASTA

Those of you familiar with normal numismatic mail bid auction procedures probably do not need to study the terms listed below although #4, 6, 9, 13 and 20 may be of special interest. If you do not normally participate in auction sales because most are too confusing or too impersonal, call or write us so that we can eliminate the aspects that you consider unfavorable. It has been our experience that there is no fairer method to determine who gets which coins and at what price levels. Unlike fixed price lists, nothing is sold prior to your awareness of its availability and the price is determined by the buyer rather than the seller.

— TERMS OF SALE —

1) This is an auction sale, rather than one of our fixed price lists. Therefore all items will be available until they are sold to the highest bidder on May 10, 1983 at approximately 7 P.M. (California time).

2) You may submit dollar-denominated "offers' (normally called "bids") for any item or items that you wish to obtain. If your bid is the highest bid we receive for that specific lot, and if you comply with these terms of sale, you will be the buyer of that lot.

3) Bids are solicited from all our regular clients and friends as well as other serious collectors of Latin American coinage. If we have not done business with you prior to this auction, we kindly request that you include numismatic and/or banking references plus your telephone number.

4) **Telephoned** bids will be accepted from established clients until approximately 7 PM on May 10. During the eight business days prior to our auction, we will make a special effort to answer all phone calls between 9 A.M. and 6 P.M. During our occasional absences our telephone answering machine will accept your message. It will also be operative during the Saturday and Sunday prior to the closing date.

5) **Photographs** of virtually all valuable and/or important items have been reproduced in this catalogue. In conjunction with the written description, all bidders are equally informed as to exactly what is being offered. We discourage personal inspection of lots due to security and personnel considerations, however serious individual requests will be considered.

6) **Estimates** of the value of each lot are available to serious prospective buyers. Additionally we enjoy discussing the relative merit of all these lots with serious collectors; phone or write to do so.

7) This is **not an approval sale.** We will be fair in considering any complaints by buyers based on misrepresentation, misgrading or any other specific basis. All such matters must be initiated and resolved as soon as possible; otherwise all sales will be considered final as of June 1, 1983.

8) Invoices will be prepared and mailed within 6 days after the sale closes. **Payment** from clients in the USA is due on June 1, 1983. Overseas and Latin American clients are asked to submit payment so that we receive it by June 8, 1983. Payments not received by these dates will be considered delinquent and future transactions with the offending party will be impaired.

9) Collectors needing an **extended payment plan** are virtually assured of obtaining credit provided the minimum 25% down payment is received quickly. This special option is discussed on page 70.

10) All lots are **guaranteed genuine;** we will help you obtain ANACS certificates when desired.

11) **Grading** of all lots has been done by applying the internationally recognized fair standards of Freeman Craig & Company. These standards are guaranteed by our multi-year reputation for honesty and integrity.

12) The auctioneer reserves the right to accept or reject any bid at his discretion. In no case will any lots be sold at a price below "low wholesale" which is hereby defined as 20% below the "normal buying price" paid by us for similar items.

13) **No** additional **"buyer's fee"** or auction house commission (or any other mechanism designed to extract a few "hidden" dollars) shall be part of our auction program at this time.

14) Options enabling the bidder to increase his bids by a small percentage, or to limit his total purchases, are provided on the bidsheet attached at the back of this catalogue.

15) Postage and insurance charges will be added to all invoices. Overseas and Latin American clients will be invoiced an additional 2% insurance fee (unless the full risk of loss in the mail is accepted by the bidder in advance and in writing).

16) Title to all items remains with us until full payment is effected.

17) California bidders should be aware of the 6% sales tax.

18) By the act of placing bids in this auction, you are agreeing to abide by the terms of sale.

19) We do not publish a list of prices realized. All bidders who submit an unsuccessful bid of at least 65% of the high bid received on the particular lot will receive individual notification of the price realized for that lot.

20) The high bid will be reduced to 10% (or less) over the second highest bid received and the buyer will be informed of the exact amount of the second highest bid.

Auction Catalogs - American Craig 19830510

Freeman Craig & Co.

presents its eighth

MAIL BID AUCTION

and Reference Catalogue offering Latin American Crowns, Gold, and Minors

Closing date: May 10, 1983

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FREEMAN CRAIG, JR. • MARNEY ALBERT–CRAIG
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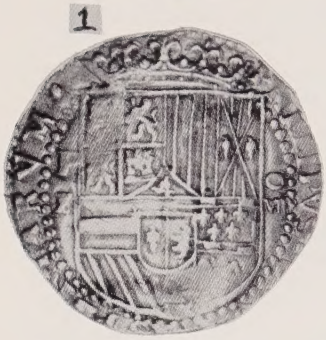

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ESTIMATES

Our estimates of the approximate value of each lot in our current auction are listed below. In most cases we have suggested a range which spans from what the "casual collector" might prefer to pay through what an advanced specialist might gauge the value to be. Based on our prior auctions it is possible for you to predetermine the approximate overall level of your success in bidding by applying the following formula:

A) If you bid equal to (or slightly below) our lower estimate, you will be successful on 10-30% of your bids.
B) If you bid half way between our lower and upper estimates, you will be successful 50-70% of the time.
C) If you bid equal to (or slightly above) our higher estimate, you will be succesful in obtaining 95% of the lots.

You are free to ignore these estimates and bid exactly as you choose. Bids that exceed our higher estimates will be reduced to 5% (not 10%) over the second high bid; all other bids will be reduced to 10% over the second hightest bid received. We appreciate your participation.

#1	$135-190	#51	$50-75	#101	$100-200
2	200-300	52	50-100	102	100-200
3	225-350	53	50-80	103	75-100
4	250-400	54	65-125	104	700-1000
5	400-600	55	50-100	105	500-750
6	150-225	56	60-125	106	1000+
7	175-250	57	125-250	107	20,000+
8	200-300	58	60-90	108	5000+
9	250-400	59	60-90	109	3000-5000
10	400-600	60	60-90	110	3000-4000
11	1600-2000	61	100-200	111	1200-1800
12	70-200	62	60-100	112	500-900
13	500-750	63	80-125	113	1500-2000
14	175-250	64	50-75	114	1750-2750
15	1000-1500	65	30-60	115	1000-1250
16	600-900	66	50-75	116	400-600
17	600-900	67	25-45	117	1200-1800
18	100-175	68	40-60	118	600-800
19	100-150	69	50-75	119	300-400
20	400-800	70	100-200	120	125-250
21	100-175	71	400-600	121	50-100
22	150-250	72	100-200	122	250-500
23	50-90	73	50-90	123	3500-4500
24	140-200	74	60-50	124	150-200
25	100-150	75	50-90	125	400-600
26	50-90	76	30-60	126	600-1000
27	1500-2500	77	50-75	127	100-200
28	50-90	78	300-500	128	100-125
29	300-600	79	75-150	129	200-400
30	100-175	80	40-65	130	200-400
31	600-850	81	50-80	131	800-1200
32	500-1000	82	60-100	132	300-400
33	350-500	83	50-80	133	1500-2250
34	50-100	84	60-100	134	1000-1500
35	75-100	85	100-400	135	2500-3500
36	50-75	86	60-100	136	60-100
37	35-70	87	60-150	137	150-200
38	35-70	88	60-150	138	1000-1500
39	30-60	89	60-100	139	1400-2000
40	30-60	90	50-75	140	1000-2000
41	30-60	91	200-300	141	1200-1700
42	30-60	92	100-200	142	2000-3000
43	40-80	93	75-125	143	1000-1400
44	30-60	94	60-100	144	750-1000
45	75-150	95	200-300	145	300-600
46	75-150	96	60-100	146	250-400
47	45-75	97	60-100	147	300-500
48	50-100	98	50-100	148	1000-1500
49	60-100	99	125-200	149	600-1250
50	60-100	100	100-200	150	200-300

#151	$750-1250	222	$200-350	#293	$100-200
152	1750-2750	223	25-50	294	75-125
153	600-900	224	30-60	295	225-300
154	600-900	225	400-500	296	250-350
155	500-700	226	200-250	297	400-600
156	50-100	227	60-90	298	75-125
157	100-200	228	125-175	299	1000+
158	1000-1500	229	140-200	300	300-500
159	300-450	230	600-800	301	200-300
160	60-150	231	150-200	302	40-80
161	80-125	232	200-400	303	300-500
162	80-125	233	400-700	304	30-50
163	125-200	234	300-450	305	50-100
164	60-100	235	550-800	306	50-80
165	400-600	236	1200-1500	307	100-150
166	200-250	237	400-500	308	40-60
167	125-175	238	250-450	309	60-90
168	100-200	239	125-185	310	100-200
169	400-750	240	350-500	311	75-125
170	150-225	241	500-750	312	50-80
171	75-140	242	200-300	313	350-500
172	400-600	243	300-400	314	75-100
173	200-300	244	250-400	315	600-100
174	100-150	245	250-400	316	60-90
175	300-450	246	225-300	317	60-90
176	200-300	247	1000-1500	318	100-150
177	100-150	248	250-400	319	100-150
178	200-250	249	500-700	320	40-75
179	500-750	250	450-650	321	400-750
180	225-350	251	500-700	322	40-75
181	150-200	252	400-500	323	250-400
182	150-200	253	125-200	324	200-300
183	400-600	254	300-400	325	150-200
184	250-350	255	300-500	326	250-400
185	125-200	256	700-1000	327	150-250
186	60-100	257	150-250	328	60-90
187	25-50	258	100-150	329	75-100
188	100-150	259	100-200	330	75-125
189	200-275	260	200-300	331	75-125
190	150-250	261	600-900	332	30-50
191	125-175	262	400-600	333	30-50
192	40-70	263	200-250	334	40-60
193	50-100	264	400-700	335	50-75
194	75-100	265	300-400	336	60-90
195	150-250	266	250-400	337	60-100
196	125-200	267	600-800	338	20-50
197	40-100	268	275-400	339	20-50
198	150-225	269	100-150	340	150-250
199	100-250	270	300-400	341	60-100
200	60-100	271	100-200	342	150-250
201	200-300	272	400-500	343	75-125
202	100-150	273	1500-2500	344	100-150
203	400-600	274	150-200	345	50-100
204	400-600	275	225-300	346	125-300
205	800-1200	276	500-750	347	75-125
206	50-100	277	250-350	348	60-100
207	50-100	278	700-1000	349	150-250
208	200-250	279	150-200	350	250-400
209	50-100	280	200-300	351	1250-17
210	125-250	281	200-300	352	125-200
211	50-100	282	175-225	353	60-100
212	150-250	283	250-400	354	60-100
213	150-250	284	1000+	355	100-300
214	250-500	285	300-450	356	200-250
215	100-150	286	20-40	357	500-700
216	125-200	287	75-125	358	150-250
217	200-300	288	750-1000	359	125-200
218	100-150	289	1000-1250	360	125-300
219	125-250	290	500-750	361	200-400
220	150-250	291	250-400	362	200-400
221	200-250	292	250-400	363	60-100

#364	$100-150	#434	$30-60	#504	$400-600
365	150-200	435	60-90	505	150-250
366	200-300	436	OPEN	506	1200-1800
367	35-75	437	200-300	507	200-300
368	80-150	438	50-75	508	40-60
369	300-400	439	30-50	509	500-800
370	40-65	440	200-300	510	100-125
371	300-400	441	200-300	511	40-60
372	40-65	442	2000+	512	75-100
373	200-300	443	300-400	513	600-800
374	100-150	444	65-100	514	150-225
375	400-600	445	65-100	515	50-75
376	500-1000	446	125-200	516	50-75
377	75-125	447	100-150	517	300-400
378	150-250	448	400-600	518	200-300
379	350-500	449	500-750	519.4	1000-3000
380	50-100	450	500-750	520.3	100-300
381	50-80	451	800-1200	521	300-400
382	100-200	452	800-1200	522	150-250
383	75-150	453	40-75	523	100-150
384	125-200	454	800-1200	524-550	*See note below
385	150-250	455	300-400	551	175-275
386	20-30	456	100-150	552	1000-1250
387	50-90	457	50-75	553	1500-2500
388	20-40	458	250-350	554	1500-2500
389	100-150	459	200-250	555	300-400
390	75-100	460	75-100	556	300-600
391	25-45	461	100-200	557	600-1000
392	40-60	462	300-500	558	500-700
393	100-150	463	75-125	559	350-500
394	75-125	464	OPEN	560	100-200
395	30-50	465	75-125	561	140-200
396	150-250	466	30-50	562	125-175
397	75-125	467	50-75	562	200-300
398	200-300	468	400-800	564	750-850
399	60-100	469	200-250	565	375-450
400	75-125	470	40-60	566	2500-4500
401	400-600	471	200-300	567	10,000+
402	75-100	472	80-125	568	250-350
403	60-90	473	80-125	569	100-125
404	40-60	474	30-50	570	80-100
405	40-60	475	30-50	571	125-175
406	150-200	476	30-50	572	1000-1400
407	75-100	477	60-100	573	300-400
408	100-150	478	60-100	574	2500-3500
409	300-400	479	200-300	575	150-250
410	65-125	480	350-450	576	150-250
411	100-150	481	200-300	577	300-400
412	225-300	482	75-100	578	10,000+
413	50-75	483	150-250	579	350-500
414	100-150	484	75-125	580	350-500
415	20-30	485	200-300	581	1250-1650
416	100-300	486	150-225	582	250-350
417	400-600	487	200-300	583	550-700
418	100-150	488	100-300	584	900-1200
419	50-75	489	200-250	585	250-400
420	100-200	490	250-350	586	1000-1200
421	200-300	491	75-100	587	800-1000
422	500-1000	492	75-100	588	1750-2500
423	30-75	493	40-65	589	200-300
424	300-400	494	50-75	590	60-90
425	400-600	495	50-75	591	120-150
426	800-1250	496	100-125	592	2000-2500
427	100-200	497	200-250	593	1600-2200
428	1000-2000	498	50-75	594	300-400
429	40-75	499	50-75	595	1500-1800
430	40-60	500	100-150	596	150-200
431	20-40	501	200-350	597	500-600
432	50-80	502	100-150	598	1250-1500
433	25-50	503	60-90	599	3500-4500
				600	500-2000

*524-550 Venezuela coins - collector inquiries about value are invited

CROWNS OF LATIN AMERICA

FEATURING THE FABULOUS RAY JOHNSON COLONIAL 8 REALES

As we prepared this fourth and final segment of the Ray Johnson holdings, we experienced awe at its magnitude and significance. During the eighteen months since the first segment was auctioned by us, we have noticed that all other auctions and pricelists, from all the world's dealers, could not come close to matching this group even if they were combined into a single effort! The importance of this great sale will become more clear over the next decade. However, we are convinced that these four catalogues will together form a classic reference for generations.

In recognition of this, we will prepare a booklet recapping the entire collection in a format similar to that used by Elizondo. This pamphlet will cross-section this collection and also provide available verification of some of the few dates missing from Ray's lot. This academic listing should be mailed to successful bidders by the time of our semi-annual autumn auction.

For the present, we once again implore all serious collectors to give full import to the significance of this offering. Since it is absolutely certain that many of these pieces are great rarities, and since over 95% of the major pieces in our sales are acquired by long-term collectors, we suggest that you participate with vigor at this time.

*1 ARGENTINA - Rio de la Plata 8 Reales 1815 F, E5, C15. Very collectible Very Fine.

*2 Argentina - La Rioja 8 R 1835 P, E19, C26. Toned and without the typical flan problems. VF - EF.

*3 BOLIVIA - POTOSI Cob 8 Reales (circa 1585), Sellschopp 178 (P83 style). Philip II, assayer B (very small initial - looks like it may be over a different letter). Relatively early style with the lion of Flanders to right on obverse. All peripheral legend is partial to full. Nice Very Fine.

*4 -Potosi cob 8 Reales (1591 - 98), Sellschopp 247, Calbeto 970 (as R over T). Philip II, assayer R. Variety with reverse lions "at a trot". Ex-Gallerie de Monnaies, July 1981, lot 561 ($270 + 10%) where it was described as assayer T R (which visually appears to be correct). A superb type specimen on a larger-than-usual flan and with virtually full legends. Almost Extremely Fine.

*5 -Potosi cob 8 Reales 1619 T, Calbeto 987, Sellschopp 402. Philip III with firm full date, mintmark and assayer; very rarely are all three visible on the same coin. A desirable type piece from the short run of dated Philip III pieces (1617 - 1622). Nearly Very Fine.

*6 -Potosi cob 8 Reales (possibly 1621), like Sellschopp 435 of 1621 P. With "PHYLIPVS" in large letters, style of the early 1620's (confirmed by visible 162_ of date). Reversed lions - castles. AVF.

*7 -Potosi cob 8 Reales (early 1630's, circa 1632), Sell. PT 3. Philip IIII (discernible), assayer T, "163_" of date, sharp value "8" and other detail is clear. Really nice for this era. Very Fine.

*8 -Potosi cob 8 Reales 1636 TR (distinctly visible as "16366"), Calbeto 1005A. Ex-Conception wreck (1641). Unusual for era with both a certain date and the monogrammed assayer. Typically ugly Fine.

*9 -Potosi cob 8 Reales (1649 - 1651), assayer O (to left and right). With reverse revalidation counter-stamp of a royal crown - applied in 1651 - 1652 to revalue the recent coinage which had been falsely assayed and weighed. Scarce since unholed, unsalvaged and unflawed. Almost Very Fine.

*10 -Potosi cob 8 Reales 1666 E, Calbeto 1063. Philip IIII (mostly legible) posthumous issue. On a slightly overweight (27.15 grams) large flan which features 2½ dates and much detail. Unholed and a rather exceptional example of an interesting and important item. Very Fine.

*11 -Potosi round, royal or presentation cob 8 Reales 1671 E, Calbeto 1071. Carlos II, relatively scarcer early date. With a tiny pierce but still 26.8 grams. Exceptionally handsome with a deep strike, no noticeable doubling and pretty rainbow toning. Very Fine - Extremely Fine.

*12 -Potosi cob 8 Reales 1778. Cunietti (1978 #85); probably struck in NORTH ARGENTINA during the war for independence. Debased as usual. Worn and with loop still attached. Very Good or so.

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CROWNS OF LATIN AMERICA

*13 BOLIVIA - Potosi pillar 8 Reales 1768 JR, E3, C13. Scarce date in decent lightly toned VF - EF.

*14 -Potosi pillar 8 Reales 1770 JR, E6, C13. Carlos III without dot between, scarce. Very Fine.

*15 -Potosi pillar 8 Reales 1770 JR, E6, C13. Carlos III with usual dot. Very deeply struck obverse as is typical of this date (some pillar specialists consider this to be the most handsome year of coinage from any mint for this type). RARE in lustrous Almost UNCIRCULATED.

*16 -Potosi bust 8 Reales 1774 JR, E12, C18. A sharply detailed example with rub only on the highest points; covered with nice deep old toning. AU - UNCIRCULATED.

*17 -Potosi 8 Reales 1775 JR, E13, C18. A RARE date so nice (much scarcer than high grade pieces from 1774 or 1777 - 1779). The only nice example we have handled; Ex-Cordry & Craig list #10 (Rufino Alvarez collection). Fully lustrous, boldly struck and very attractive AU - UNC.

*18 -Potosi 8 Reales 1776 PR, E15, C18. Scarcer year. Nice Very Fine.

*19 -Potosi 8 Reales 1786 PR, E26, C18. Scarce date. Toned Very Fine.

*20 -Potosi 8 Reales 1789 PR, E29, C18. Carlos III posthumous. RARE grade. With some handling marks but quite exceptional overall detail. Best specimen we recall seeing for years. VF - EF.

*21 -Potosi 8 Reales 1790 PR, E31, C27. Carlos IV transitional type. Decent strike. Very Fine +.

*22 -Potosi 8 Reales 1795 PR, E37, C37. Rare assayer of year. Fine - Very Fine.

*23 -Potosi 8 Reales 1798 PP, E41, C37. Tiny edge test cut but toned and well above par. VF - EF.

*24 -Potosi 8 Reales 1800 PP, E43, C37. Rare grade of an elusive date. VF - EF.

*25 -Potosi 8 Reales 1805 PJ, E48, C37. Much old toned luster. Attractive EF - Almost UNC.

*26 -Potosi 8 Reales 1808 PJ, E52, C47. Ferdinand VII. Small scratch at lower obverse. EF.

*27 -Potosi 8 Reales 1813 PJ, E58, C47. The well-known "FERDIN IIV" error. Exciting specimen since it is superb, lustrous and mostly well struck (except the upper reverse crown). EF+.

*28 -Potosi 8 Reales 1815 PJ, E60, C47. Not a common date. Luster and Almost Extremely Fine.

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CROWNS OF LATIN AMERICA

*29 BOLIVIA - Cochabamba proclamation 8 Reales 1789. Medina 139, Herrera 131. With CAB monogram - much scarcer than the related Potosi or La Plata types. With old toning. Pleasant VF.

*30 -Potosi proclamation 8 Reales 1808. Medina 346, Herrera 50, Fonrobert 9391. The design features the world's all-time greatest store of silver - the mountain of Potosi. Nice unflawed VF+.

*31 BOLIVIA - REPUBLIC Proclamation 10 Reales 1825 of Chuquisaca. Fonrobert 9740. Simon BOLIVAR is saluted as the liberator; a popular item in this 200th anniversary year of his birth. A superior example that is well-detailed with attractive toned luster. Almost UNCIRCULATED.

*32 -Bolivia proclamation 12 Reales 1825. Fonrobert 9743 (as this mule). Very RARE muling of two dies. The obverse of this piece is the normal reverse die from the 1825 Chuquisaca medal of Simon Bolivar (as lot 31 above). The reverse of this piece is the known literary prize medal. Superb, deeply struck and nicely toned AU - UNCIRCULATED.

*33 -Bolivia 8 Soles 1827 JM, E73, C55. An absolutely SUPERB example of this earliest Bolivar crown. Very light cabinet friction on highest points. Exceptional strike and detail highlighted by attractive old toning. A prize for collectors of Bolivar items. UNCIRCULATED.

*34 -Bolivia 8 Soles 1841 LR, E91, C61. One-year subtype with patchwork island. Lusterlike VF+.

*35 -Bolivia 8 Soles 1852 FM, E105, Y6. Bolivar laureated bust facing left. Lusterlike VF - EF.

*36 -Bolivia 8 Soles 1855 MJ, E110, Y6a. With denomination "8S" at date. Nice with luster. VF+.

*37 -Bolivia 8 Soles or 1 Peso 1860 FJ, E120, Y11d. Crude bust style of 1859 with Bolivar name as separated notation in the field beneath the bust. Nearly full luster and Extremely Fine.

*38 -Bolivia Peso 1860 FJ, E120, Y11d. Word "Bolivar" blocked against base of bust. Lustrous EF+.

39 -Bolivia Peso 1861 FJ, E121, Y11d. "Bolivar" in small letters separate from bust. Nice AEF.

40 -Bolivia Peso 1861 FJ, E122, Y11d. "Bolivar" larger and blocked at bust base. Lustrous AEF.

41 -Bolivia Peso 1862/1 FJ, E123a, Y11d. "Bolivar" larger and blocked at bust base. Extra Fine.

42 -Bolivia Peso 1862/1 FP, E124b, Y11d. "Bolivar" in small letters separate from bust. AEF.

43 -Bolivia Peso 1863/2 FP, E124A, Y11d. "Bolivar" in small letters separate from bust. EF.

44 -Bolivia 1 Boliviano 1872 FE, E151, Y36b. Deep luster. Almost UNCIRCULATED.

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CROWNS OF LATIN AMERICA

BRAZIL The following is a collection of unusually attractive pieces of Brazil in nice grade:

*45 Brazil 640 Reis 1695. Earliest large extended crown. Decent colorfully toned Almost VF.

*46 Brazil 640 Reis 1695. Small crown type. Nice Very Fine.

47 Brazil 640 Reis 1696, Pedro II, Bahia mint. Rather pleasant AVF.

48 Brazil 640 Reis 1697/6. Scarce clear overdate. Fine.

*49 Brazil 640 Reis 1699/8, Pedro II, Rio mint. Old toning and very nearly Very Fine.

*50 Brazil 640 Reis 1699. Very Fine.

51 Brazil 640 Reis 1701, Pernambuco mint. Unflawed Very Fine.

*52 Brazil 640 Reis 1749, Rio mint, João V, scarce type. Evenly worn, acceptable Fine-Very Fine.

53 Brazil 640 Reis 1751, C14, Rio mint, Jose I. Presentable Fine-Very Fine.

*54 Brazil 640 Reis 1768, C14b, variety with SUBQ. Toned Very Fine plus.

*55 Brazil 640 Reis 1768, C14b, variety with SVBQ. Couple of short old scratches. Very Fine +.

56 Brazil 640 Reis 1771, C14b, variety with SUBQ. Scarce in rather nice Very Fine.

*57 Brazil 600 Reis 1758 Bahia, C27, Minas Gerais "J". Scarce in decent VF/F-VF.

58 Brazil 640 Reis 1778, C48, Maria and Pedro. Scarcer type. Very Fine.

*59 Brazil 640 Reis 1780, C48, Maria and Pedro. Cleaned AVF.

60 Brazil 640 Reis 1784, C48, Maria and Pedro. Almost VF.

*61 Brazil 640 Reis 1787, C73, Maria I alone. R grade for type with toned luster. Almost EF.

*62 Brazil 640 Reis 1800/1799 Bahia, C73. Crude but all details are obvious. Almost Very Fine.

*63 Brazil 640 Reis 1802/0 Rio, C73. Definite overdate. Luster and VF-EF.

64 Brazil 640 Reis 1803/2 Bahia, C73. Well detailed Very Fine.

65 Brazil 640 Reis 1804 Bahia, C73. About Very Fine.

*66 Brazil 640 Reis 1808/7 Bahia, C93, João as regent. Very Fine.

67 Brazil 640 Reis 1808 Bahia, C93. Fine-Very Fine.

68 Brazil 640 Reis 1809 Bahia, C93, normal mintmark variety. Toned Almost Very Fine.

69 Brazil 640 Reis 1809 Bahia, C93, inverted (upside-down) mintmark. Toned Very Fine.

*70 Brazil 640 Reis 1809 Rio, C93. Obviously struck over an earlier Minas J style 600 Reis (1754-1774). Not perfect but an exceptional example. Extremely Fine.

*71 Brazil 640 Reis 1811 Minas, C93 variety. This late style Minas Gerais product is struck over an earlier style Minas "J" 600 Reis (of 1754-1774). The "M" is bold. Very Fine.

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CROWNS OF LATIN AMERICA

*72 BRAZIL 640 Reis 1812 Rio, C93. Very bold Very Fine - Extremely Fine.

73 Brazil 640 Reis 1820 Rio, C116, João VI. Toned Extremely Fine.

*74 Brazil 640 Reis 1821 Rio, C116. Nice lightly toned luster. Extremely Fine.

*75 Brazil 640 Reis 1824 Rio, C137, Pedro I. Nicely toned Very Fine - Extremely Fine.

76 Brazil 640 Reis 1825 Rio, C137. Very Fine plus.

77 Brazil 960 Reis 1810 Rio, E6, C94. Struck over $\overset{o}{M}$ 8 Reales. Toned Extremely Fine plus.

*78 Brazil 960 Reis 1811 Bahia, E8, C94. Very scarce date - particularly with a sharp, clear "B" mintmark. Bold cleaned Extremely Fine - Almost UNCIRCULATED.

79 Brazil 960 Reis 1812 Bahia, E11, C94. Light gray toning. Almost UNCIRCULATED.

80 Brazil 960 Reis 1812 Rio, E12, C94. About Extremely Fine.

81 Brazil 960 Reis 1813 Rio, E15, C94. Bold Lustrous Extremely Fine.

82 Brazil 960 Reis 1814 Bahia, E16, C94. Over $\overset{o}{M}$ Ferdinand VII "HJ". EF - A. UNCIRCULATED.

83 Brazil 960 Reis 1814 Rio, E17, C94. Toned luster. Extremely Fine.

*84 Brazil 960 Reis 1815 Bahia, E18, C94. Well struck and nice fields. EF - About UNCIRCULATED.

*85 Brazil 960 Reis 1815 Bahia, E18, C94. Over Potosi 180_PJ 8R. In our Nov. 1981 auction we offered a Minas shield c/m piece which also had Chinese chops. This piece is our first regular 960 Reis to feature two large chopmarks. With Brilliant luster, Almost UNCIRCULATED.

86 Brazil 960 Reis 1815 Rio, E19, C94. Toned and well struck EF - Almost UNCIRCULATED.

87 Brazil 960 Reis 1816 Bahia, E22, C94. Clearly over CADIZ 1814 CJ. Sharp deep strike, EF+.

88 Brazil 960 Reis 1816 Bahia, E22, C94. Clearly over Sevilla 8 R 1815 CJ. Extremely Fine.

89 Brazil 960 Reis 1816 Rio, E25, C94. Clearly over Carlos III 8 R of Potosi. Extremely Fine.

90 Brazil 960 Reis 1817 Rio, E27, C94. Lustrous and semi-prooflike Extremely Fine.

*91 Brazil 960 Reis 1816 Rio, E29, C94a, special series one-year type with legend ending REGENS. See lot 553 for the corresponding very rare gold issue. Krause made an error on this date and shows the 1817 and 1818 as C94a whereas they are actually the C94 types. This piece has one edge flat spot which appears to be part of the original undercoin. Mostly very bold. Extra Fine.

*92 Brazil 960 Reis 1819 Rio, E31, C117. Over $\overset{o}{M}$ 1816 JJ 8 R. A superior example of the type with beautiful light multicolored toning and no flaws. AU - UNCIRCULATED.

*93 Brazil 960 Reis 1820 Bahia, E33, C117, usual variety with large "20" in date. Clearly struck over Lima 8 Reales 1810 JP. Lustrous Extremely Fine - Almost UNCIRCULATED.

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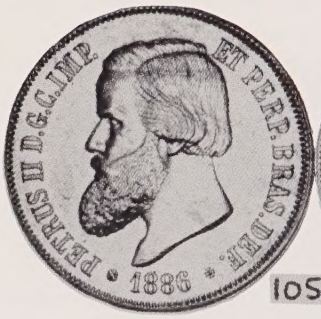

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CROWNS OF LATIN AMERICA

*94 BRAZIL 960 Reis 1820 Bahia, E33, C117. Unusual variety with small "20" in date. Ex. Fine.

*95 Brazil 960 Reis 1820 Bahia, E34, C117. Famous "BARS" error - with the name of the country misspelled! Rare and interesting; struck over a M 1809 TH 8 Reales. Very Fine or so.

96 Brazil 960 Reis 1820 Rio, E35, C117. Nicely cleaned Almost UNCIRCULATED.

97 Brazil 960 Reis 1821/0 Bahia, E38a, C117. Toned nearly Extremely Fine.

98 Brazil 960 Reis 1821 Rio, E39A, C117. Clearly over Potosi 1820 PJ. Much luster. EF+.

*99 Brazil 960 Reis 1822 Rio, E41, C117. Much underdetail of a Santiago Ferdinand VII 8 Reales "FJ". A scarce date on an interesting undercoin. Nice toned Extremely Fine plus.

*100 Brazil 960 Reis 1823 Rio, E42, C138. Well centered and attractive for this date and type. With nearly full luster, Almost UNCIRCULATED.

*101 Brazil 960 Reis 1824 Rio, E45, C138. Over 1813 Ferd VII 8 R. Deep brilliant luster. A. UNC.

*102 Brazil 960 Reis 1825 Rio, E47, C138. Underdetail of a Potosi 8 R and one bagmark are visible. Mostly very bold and Almost UNCIRCULATED.

103 Brazil 960 Reis 1826 Rio, E49, C138. Naturally toned Almost Extremely Fine.

*104 Brazil 2000 Reis 1867, E76, Y-A9. RRR date and equal to Christensen's Dec. 1979 example which sold at $1200. Bold and nearly Extremely Fine.

*105 Brazil 2000 Reis 1886, E81, Y-A25. Very scarce date, particularly nice specimens such as this which are obviously not altered. Christensen's Dec. 1979 example was EF-AU and sold for $1100. This piece is a lusterlike Extremely Fine.

*106 Brazil Cabral discovery 4000 Reis 1900, E89, Y11, 16 rays at star. The nicest example we have owned. With no sign of wear nor rub. Only very minimal handling evidence and proof-like, particularly on the reverse. Choice UNCIRCULATED.

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*107 CHILE - SANTIAGO Pillar 8 Reales 1758 J, E8, C5. One of the true KINGS of Latin American coinage! There is no question that a number of the exotic crowns from this area of the world are of equal or greater rarity to this type but few can claim to have the glamour associated with this jewel. When great collections are discussed or remembered, it is inevitable that any Santiago pillars they might house are an immediate focal point. Even though as many as seventeen different dates are sometimes cited, only eight are confirmed in our research. Of these eight, we know of only one each of five of those dates!

Type collectors necessarily focus on the 1758 date in the Ferdinand VI series and the 1768 A of the Carlos III group. The 1768 date is decidedly the least rare of the lot with more specimens appearing of that date than of all other dates combined. The much more elusive Ferdinand VI 1758 J has appeared only six times in the past twenty-one years; all the other five pieces are currently located in major collections which may not be available for years to come.

This specimen was the most recently offered example due to its appearance as lot 646 in the RARCOA auction of May 31, 1980. The present consignor purchased it on the floor of that sale for $16,000. He vividly recalls that at least four hands were raised when the starting bid of $14,000 was immediately exceeded on the floor. With the interest rates prevalent in these past three years, his adjusted cost is about $21,000.

A value in that range was recently supported when the Bleyer example of the 1771 "Greenland pillar dollar" realized $25,000 with at least seven bidders above $17,000!!

Pillar type collectors become excited by the thought of obtaining a piece from this rare location with its unique legend spelling of "FERDINANDUS"; now 1 more collector can have his dreams fulfilled.

Rather handsome, essentially unflawed and a very appealing Very Fine.

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CROWNS OF LATIN AMERICA

*108 CHILE - SANTIAGO Bust 8 Reales 1775 DA, E21, C24. RRRRR - as rare as the pillar pieces albeit not as glamorous. This is the Elizondo plate coin which is believed to have been from the Medina collection. It was sold by Elizondo and Almanzar to Ray Johnson over a decade ago. We know of no other pieces. Calbeto could not locate a photograph nor verify its existence. A fabulous rarity which is attractively toned and unflawed. Very Fine.

*109 Chile - Santiago 8 Reales 1781 DA, E28, C24. RRR date. Calbeto did not have this date nor could he locate a photograph. Missing in the excellent Faistauer collection. We have no recorded sales; possibly as rare as the 1775! This is a nice type example of the Carlos III bust with small mintmark. A very decent Very Fine plus.

*110 Chile - Santiago 8 Reales 1787 DA, E36, C24. RRR date - we know of only one other specimen. Ex-Calbeto (his plate coin). Another great rarity from Ray's landmark collection. Struck on a broad flan; naturally toned and unflawed; a really nice Very Fine.

*111 Chile - Santiago 8 Reales 1790 DA, E40, C41, Carlos IV transitional. A rare and popular 3-year type in pleasant unflawed Very Fine.

*112 Chile - Santiago 8 Reales 1794 DA, E45, C61, Carlos IIII. Attractive well-struck nearly EF.

*113 Chile - Santiago 8 Reales 1805 FJ, E59, C61. RRR grade for type. Because this has a better strike, it is nicer than Christensen's Dec. 1982 example which sold at $1800. With definite very slight wear on the high points but generally well struck and quite attractive. PROOFLIKE with light toning. Almost UNCIRCULATED.

*114 Chile - Santiago 8 Reales 1808 FJ, E63, C73, Ferdinand VII military bust. RRR first year of type. This piece passed from Freeman Craig & Co. to Faistauer to Ray in 1975. Only 3 or 4 others have surfaced in the past dozen years. With two tiny flan cracks at the edge near 5 and 11 o'clock. Very slight reverse porosity and an attractive obverse. Very Fine plus.

*115 Chile - Santiago 8 Reales 1809 FJ, E64, C73. Military bust with buttons on the jacket of Ferdinand's uniform. With a lovely unflawed obverse featuring light toning over nice fields that have a hint of prooflikeness. EF/AEF.

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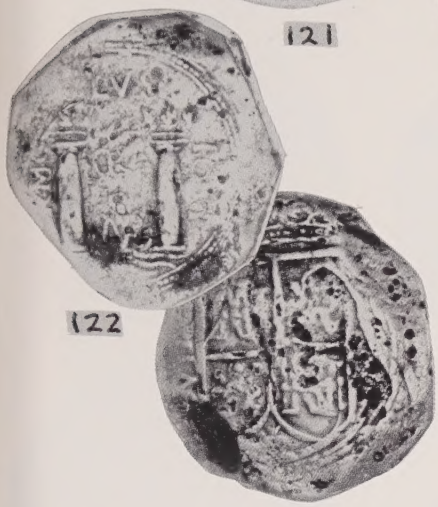

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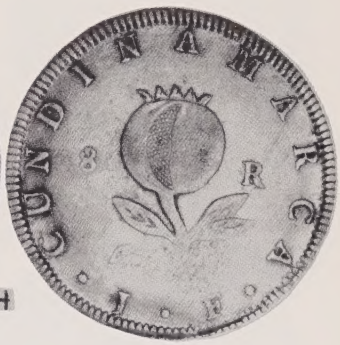

CROWNS OF LATIN AMERICA

*116 CHILE - SANTIAGO 8 Reales 1811 FJ, E68, C79, military bust with wreath. Very Fine.

*117 Chile - Santiago 8 Reales 1815 FJ, E73, C81, proper bust. An exceptional type coin similar in value and desirability to the 1814 offered as lot 118 in the first part of Ray's collection (sold at $1675). This piece is mostly well struck except on the lower section of the reverse crown. There is one non-prooflike spot in the upper right field near the bust where the silver annealing was poorly executed. A superb coin with dazzling PROOFLIKE fields and very little handling evidence. UNCIRCULATED.

*118 CHILE - REPUBLIC 1 Peso 1817 FJ, E79, C86. Volcano/tower. Very attractive with light natural gray toning; absolutely unflawed and unhairlined. Extra Fine - Almost UNCIRCULATED.

*119 Chile 1 Peso 1853 JS, E104, Y9. Attractive fully lustrous Almost UNCIRCULATED.

*120 Chile 1 Peso 1867, E114, Y18a. Second type of this first year using the conventional large condor. Rare grade - the most desirable specimen we have offered. Superior with attractive fields and a wide rim adding to its appeal. There is one minute rim nick on the reverse which might be a minting flaw. Extremely Fine - Almost UNCIRCULATED.

*121 Chile 1 Peso 1882, E129, Y18a. Not perfect but obviously "as struck". Brilliant UNC.

*122 COLOMBIA Cob 8 Reales 1651, Calbeto 1349. 26.1 grams. As Calbeto's plate coin with castle - lion / lion - castle (unlike our 3/82 auction example). The date, mintmark, value and assayer plus most other central details are visible with scrutiny but are not sharp. There is some evidence of burial and it is not appealing to the eye. Very Good or so.

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*123 Colombia - Popayan colonial 8 Reales 1811 JF, E3, C66. RRR date of a very elusive and popular type and in RRRR grade for this date. An unusually attractive piece with nice detail, particularly on the reverse. Exceptionally nice unmarked fields. A slight bit out-of-round which apparently caused the edge milling not to be in place at the narrowed points. Superior and highly desirable Very Fine plus.

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*124 COLOMBIA - REPUBLIC 8 Reales 1820 JF, E17, C115. Scarce type grade since the obverse and reverse are both basically attractive with only the top of the headdress and a corresponding area at the base of the pomegranate being weak. Very Fine.

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CROWNS OF LATIN AMERICA

*125 COLOMBIA 8 Reales 1835 RS, E21, C126. Non-overdate (scarcer than the 35/4 overdate). attractive old toning covers much luster. Minor obverse scratch; very handsome reverse. EF.

*126 Colombia 10 Reales 1848, E34, C159. Now RARE as a type this nice. Essentially full luster on a well struck example which has but traces of wear on high points. AU - UNCIRCULATED.

*127 Colombia 1 Peso 1857, E40, C165, Nueva Granada. R grade - well above par for date and type. Toned Extremely Fine.

*128 Colombia 1 Peso 1858, E41, C165. Very appealing lusterlike Very Fine - Extremely Fine.

*129 Colombia commemorative medal of Simon BOLIVAR as liberator of the slaves. (1846); silver; 48 mm; 57.8 grams. With one old rim nick and lightly polished in the old European tradition. EF.

*130 Colombia commemorative medal of Simon BOLIVAR, as lot 129 above but copper and 56.7 grams. Two small edge bruises on the side with the statue and a small area of corrosion on the other side near the palm tree. Otherwise, Extremely Fine.

*131 COSTA RICA 8 Reales 1831 F, E2, C5. Obviously circulated but presentable with light old toning and an unflawed Very Fine.

*132 CUBA Souvenir Peso 1897, E1, Y1, with "PAT. 97." on bust truncation. Old toned EF - AU.

*133 Cuba 1 Peso 1898, E4, Y2, SOUVENIR style peso without the notation "Souvenir" - very scarce 1-year type. With handling only on the high points. Nicely toned, prooflike surfaces. AU - UNC.

*134 DOMINICAN REPUBLIC 5 Francos 1891 A, E1, Y10. RRR grade - worth 2 to 3 times as much as an average AU - UNC. SUPERB with deep old toning over totally unflawed and unmarked fields. Choice UNCIRCULATED.

*135 ECUADOR 5 Francos 1858 GJ, E2, Y13. RRR grade - many times nicer than the Bleyer example and surprisingly nicer than our November 1982 piece. When the Money Company refers to the "$3000 class" of this type, this coin is what they mean. Superbly toned and very handsome. A superb deep full strike including reverse central areas and the condor above (which instead of being the usual flat head actually has neck feathers, a beak, eyes and a mouth!) AU - UNC.

*136 Ecuador 1 Sucre 1890 Lima, E9, Y31. Very nicely toned Almost UNCIRCULATED.

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CROWNS OF LATIN AMERICA

- EL SALVADOR - see Salvador, lots 291-295.

*137 GUATEMALA Cob 8 Reales 1738 J, Calbeto 138, with C124 sun/3 mountains c/s. Holed VG.

*138 Guatemala pillar 8 Reales 1755 J, E3, C13, large or capital J. Assayer letter is the style of 1756-1758. Rare as a date and as a subtype. Unflawed Very Fine.

*139 Guatemala pillar 8 Reales 1759 P, E10, C13. Scarcer date. A nice example with light natural toning. Very Fine-Extremely Fine.

*140 Guatemala pillar 8 Reales 1769 P, E21 variety, C23, Calbeto 179. Broad planchet type (as 1768 and unlike 1770). Calbeto distinguishes by the wide 9 but it is more obvious that the full die work fits on the planchet whereas on the later style 1769 (and all 1770-1771) some detail is "off-the-flan". Missing from Elizondo due to oversight. RARE with only 4-5 known to me. Cleaned but unflawed Very Fine.

*141 Guatemala bust 8 Reales 1773 P, E26, C28, two-year "G" mintmark. The Faistauer example was but VG which made it quite typical for this year. We sold a slightly inferior example from our list over five years ago for $800. This is the nicest specimen we have ever offered with 95% of the details visible. RR in full Very Fine.

*142 Guatemala 8 Reales 1783 P, E36, C28a, Carlos III, NG mintmark. RARE date; missing in the Faistauer collection; unconfirmed by Prober; Elizondo was proud enough of his coin to plate it on page 239 of his book as a highlight of his great collection. Our only previous sale was a similar grade example in our May 1980 auction which realized $2250. We have noted no other pieces since then. With very light oxidation in part that is visible only upon close examination. Evenly struck with considerable detail. Very Fine.

*143 Guatemala 8 Reales 1790 M, E47, C47, Carlos IIII proper bust. RARE date - equal to our March 1982 piece which sold at $1200. Pleasant lusterlike Very Fine-Extremely Fine.

*144 Guatemala 8 Reales 1794 M, E50, C47. Well struck and semi-prooflike Almost UNCIRCULATED.

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CROWNS OF LATIN AMERICA

*145 GUATEMALA 8 Reales 1805M, E62, C47. Rare date. With four large and interesting chops on each side - thus unusual. Prooflike peripheries and nice fields. Very Fine - Extra Fine.

*146 Guatemala 8 Reales 1806/5M, E63, C47. Scarce. Lusterlike Very Fine plus.

*147 Guatemala 8 Reales 1808M, E67, C67, Ferdinand VII transitional. In April 1980 we sold a bold VF - EF for $500. This is the scarcest date of this 3-year type. With old toning, VF - EF.

*148 Guatemala 8 Reales 1809/8M, E68 variety, C67. Ferdinand VII legend with the bust of Carlos IIII. RR overdate - our only other piece was sold in June 1980 (nearly EF $750). With nice light colorful toning and a splendid quasi-prooflike reverse. Possibly the nicest example of this overdate that exists. EF - AU/Almost UNCIRCULATED.

*149 Guatemala 8 Reales 1811M, E72, C72, Ferdinand VII proper bust. RARE date - our only previous example was VF - EF. As lot 79 in our May 1980 auction it drew numerous bids before selling for $1200. Decent, evenly worn Very Fine.

*150 Guatemala 8 Reales 1813M, E74, C72. Toned, well struck, and an attractive Extremely Fine.

*151 Guatemala 8 Reales 1816M, E77, C72. Due to the unusually large diameter of this date, this prooflike piece is especially flashy. With a really nice reverse but the obverse does have some minor adjustment marks and slight handling evidence. With sharp bust detail. Prooflike UNC.

*152 GUATEMALA - REPUBLIC 8 Reales 1830M, E90, C95. RR date and grade - the third finest known to us. In December 1979, Christensen sold Faistauer's "EF - AU, soft spot on tree" for $1950. Our March 1981 auction, lot 109, in superb Almost UNC, sold for $3150. This piece is full of mint luster and Extremely Fine.

*153 Guatemala 8 Reales 1835M, E93 variety, C95, horizontal axis variety. Rare grade for this date and variety with a well-detailed tree. Unflawed and with nearly full semi-prooflike luster and with slight handling, but nevertheless superior. Almost UNCIRCULATED.

*154 Guatemala 8 Reales 1841/37MA, E101, C95. Very scarce. Attractive near full luster. A. UNC.

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*155 GUATEMALA 1 Peso 1859, E110, Y7, Carrera 1-year type. A scarcer one-year type which is RARE due to being well-struck for this issue, unflawed and with colorful toning. VF-EF.

*156 Guatemala 1 Peso 1863R, E112, Y12. R grade for date-nicest we've had. Attractive A. UNC.

*157 Guatemala 1 Peso 1896, E141, Y84. Two tiny bagmarks away from gem status. Layers and layers of deep mint luster. Choice Brilliant UNCIRCULATED.

*158 Guatemala 1 Quetzal 1925, E143, Y104. A nice example even though the discerning eye can spot two insignificant rim taps. Lustrous Extremely Fine plus.

*159 HAITI 1 Gourde 1882, E2, Y9. Lightly toned and a splendid type coin. Nice UNCIRCULATED.

*160 HONDURAS 1 Peso 1882, E12/12A mule, Y25. Unaligned obverse and reversed axis; about 60° left of a standard axis. One tiny rim ding. Well-detailed Very Fine.

*161 Honduras 1 Peso 1889/8, E20, Y25a. Ex-Ray Byrne. Relatively well-struck; above par. EF.

*162 Honduras 1 Peso 1890, E21, Y25a. The edge is a bit crude but nice lustrous surfaces. EF+.

*163 Honduras 1 Peso 1902, E26, Y25a. Scarce 20th Century date. Full, deep strike. Ex. Fine.

164 Honduras 1 Peso 1903, flat top 3, E28, Y25a. Uncommon date. Nice Very Fine plus.

*165 MEXICO pillar 8 Reales 1734MF, E9, C8. Obviously not one of the "wreck coins"-attractive with lovely fields. Very Fine-Extremely Fine.

*166 Mexico pillar 8 Reales 1741MF, E18, C8. Sharp Extremely Fine.

*167 Mexico pillar 8 Reales 1742MF, E19, C8. Natural looking unlike the wreck coins. VF-EF.

*168 Mexico pillar 8 Reales 1743MF, E20, C8. Multicolored toning over a very slightly rough surface-possibly a nice treasure coin. Extremely Fine.

*169 Mexico pillar 8 Reales 1743MF, E20, C8. Ex-Bleyer collection sale. Another piece that is a lot nicer than the wreck coins. Sharp with attractive surfaces. Almost UNCIRCULATED.

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*170 MEXICO pillar 8 Reales 1746 MF, E24, C8. Somewhat scarcer date. A really nice naturally toned Very Fine - Extremely Fine.

*171 Mexico pillar 8 Reales 1750 MF, E30, C17. Typical crudeness of this year but quite acceptable. Purchased for $160 at the 1980 ANA auction but worth less today. Very Fine.

*172 Mexico pillar 8 Reales 1752 MF, E33, C17. RR grade - the nicest we have owned. Reminiscent of the 1750 coin in our 3/82 sale ($650) and the 1753 date in our 11/82 auction ($425). Very attractive for the date with nice fields and no flaws. Extremely Fine plus.

*173 Mexico pillar 8 Reales 1754 MF, E37, C17, crowns alike. Unusually pleasant Very Fine.

*174 Mexico pillar 8 Reales 1754 MM, E40, C17, crowns different above pillars. Fine - Very Fine.

*175 Mexico pillar 8 Reales 1760 MM, E49, C35, Carlos III. Handsome and lustrous without any flaws. Extremely Fine plus.

*176 Mexico pillar 8 Reales 1761 MM, E52, C35. Obverse like 1761 - 1771 with cross between H and I. Reverse of 1732 - 1760 with crown having the extra arc. Very Fine - Extremely Fine.

*177 Mexico pillar 8 Reales 1762 MM, E54, C35. Very Fine.

*178 Mexico pillar 8 Reales 1763 MF, E57, C35. Attractive naturally toned luster. AEF/EF.

*179 Mexico pillar 8 Reales 1764 MF, E62, C35. Beautifully toned and very desirable. EF - AU.

*180 Mexico pillar 8 Reales 1767 MF, E67, C35. Nicely toned luster with the only distraction being a bit of handling above the globes. Extremely Fine plus.

*181 Mexico pillar 8 Reales 1768 MF, E69, C35. Unflawed Extremely Fine.

*182 Mexico pillar 8 Reales 1770 FM, E72, C35. Attractive and unflawed Almost Extremely Fine.

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CROWNS OF LATIN AMERICA

*183 MEXICO bust 8 Reales 1772 MF, E76, C40, with the mintmark and assayer initials facing the rim (as on all 1772 Mexico silver coins) but also with the assayer initials reversed as "MF" (instead of "FM" as they should have been). Very scarce in toned VF/AVF.

*184 Mexico 8 Reales 1775 FM, E81, C40. Nice Carlos III type coin but with definite wear on the high points of each side and a tiny scratch at Charlie's mouth. Nonetheless it is very attractive and prooflike. Almost UNCIRCULATED.

*185 Mexico 8 Reales 1776 FM, E82, C40. Unusually attractive with toned luster. Extra Fine plus.

186 Mexico 8 Reales 1777 FM, E83, C40. Very decent Very Fine - Extremely Fine.

187 Mexico 8 Reales 1780 FF, E90, C40. One tiny, light "x" scratch. Very Fine plus.

*188 Mexico 8 Reales 1786 FM, E98, C40. Some clashed die effect. Bold Extremely Fine.

*189 Mexico 8 Reales 1788 FM, E101, C40. Very nice type coin with nearly full luster. EF - AU.

*190 Mexico 8 Reales 1789 FM, E103, C73, Carlos IV. With rather appealing frosty surfaces (not shiny). Somewhat weakly struck in parts. Almost UNCIRCULATED.

*191 Mexico 8 Reales 1793 FM, E109, C81. Handsome and boldly detailed EF - Almost UNC.

192 Mexico 8 Reales 1798 FM, E114, C81, and 1804 TH, E126. Lot of two coins, both Almost VF.

193 Mexico 8 Reales 1802 FT/FM, E123 variety, C81. Scarce over-assayer. Fine - Very Fine.

194 Mexico 8 Reales 1803 FT, E124, C81. Some crudeness but mostly well-detailed. Ex. Fine +.

*195 Mexico 8 Reales 1805 TH, E128, C81. Ex-Munoz. Handsome old toning. Almost UNC.

*196 Mexico 8 Reales 1808 TH, E135, C111. Ferdinand VII imaginary bust - scarce first year of type. Attractive gray Extremely Fine.

197 Mexico 8 Reales 1810 HJ/TH, E140 variety, C111. Slight evidence (including a double period after the "H") of the previous assayer letters. Small flaws. Almost Very Fine.

*198 Mexico 8 Reales 1818 JJ, E159, C121. Brilliant Almost UNCIRCULATED.

*199 Mexico - Durango 8 Reales 1822 CG, E-MX 37, KM 111.2. Scarce final date - actually struck under the republican government. Much mint luster. Very Fine plus.

200 Mexico - Guadalajara 8 Reales 1814 MR, E-MX 41, C121, KM 111.3. Small ding. Very Fine.

*201 Mexico - Guadalajara 8 Reales 1821 FS, E-MX 48, KM 111.3. Superior, fully lustrous A. UNC.

*202 Mexico - Zacatecas 8 Reales 1821 RG, E-MX 97, KM 111.5. Nice fields. Brilliant About UNC.

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CROWNS OF LATIN AMERICA

203 MEXICO - PROCLAMATION MEDAL 1778, Grove K75b, Vives 52. Bronze; 58.5mm; 101.7 grs. Carlos III; early medal of Gil in Mexico for the royal academy of law and science. Christensen sold a VF for $300 as lot 1758 in his October 1976 auction. Nicely detailed due to high relief. Attractive Almost UNCIRCULATED.

*204 Mexico proclamation medal 1788, Grove K84c, Fonrobert 6398 (illustrated). The Academy of San Carlos on the death of its founder, Carlos III. Copper; 67 mm; 141 grams (4.5 ounces!) A handsome and interesting medal in superb red/brown. AU - UNCIRCULATED.

205 Mexico - Philippines proclamation medal struck in 1782 but undated. Not in Grove nor Fonrobert. Struck under Carlos III celebrating the commercial and agricultural link between Mexico and Manila as a result of the frigate named "Manila". Gilt copper; 40.8 grams. Handsome, rare and important. Almost UNCIRCULATED.

206 Mexico - Guanajuato, los Mineros. Proclamation medal of 1790. Medina 166, Herrera 144, Grove C75c. Cu; 47 mm; 48.5 grams. Carlos IIII bust; elaborate mining scene. Light scrs. VF - EF.

207 Mexico City proclamation medal of 1789. Medina 184, Herrera 160, Grove C3a. Silver; 46 mm; 43.86 grams. Edge nick. Almost Very Fine.

*208 Mexico City - La Mineria proclamation medal of 1789. Medina 196, Herrera 169, Grove C33a. Silver; 44 mm; 41.6 grams. Decorated king's bust/arms of the mining authority. In December 1976, Christensen sold a VF - EF for $350 under lot 973. Attractive Almost Extremely Fine.

209 Mexico City - La Mineria medal, as lot 208 but copper and 36.4 grams. Small flaws. VF - EF.

*210 Mexico - La Universidad proclamation medal of 1790. Medina 197, Herrera 170, Grove C36a. Silver; 48 mm; 50.1 grams. With a small reverse rim bruise. Nicely toned About Ex. Fine.

211 Mexico - Los Angeles proclamation medal of 1790. Medina 215, Herrera 188, Grove C122b. Copper; 47 mm; 50.2 grams. Some edge dings but nice fields. Very Fine - Extremely Fine.

*212 Mexico City proclamation medal of 1808 for Ferdinand VII. Medina 315, Herrera 29, Grove F5c. Copper; 43 mm; 35.9 grams. Unusual facing bust of the new King/nicely detailed coat-of-arms of the City of Mexico. Sharp with noticeable luster traces. Almost UNCIRCULATED.

213 Mexico City, Bustamante proclamation medal of 1808. Grove F7b, Fonrobert 6477, Bruce R55b (EF $250). Copper; 50 mm; 55.1 grams. Ferdinand VII, father of free people. Slight handling evidence but an impressive large medal. Chocolate semi-prooflike Almost UNCIRCULATED.

*214 Mexico - El Comercio proclamation medal of 1809. Grove F24b, Fonrobert 6484. Gilt copper oval; 57 x 47 mm; 72.8 grams. Extremely Fine - Almost UNCIRCULATED.

215 Mexico - El Consulado proclamation medal of 1814. Grove F30a. Upon the restoration of King Ferdinand VII to the throne. Copper; 46 mm; 35.5 grams. Nearly Extremely Fine.

*216 Mexico - La Junta Central proclamation medal of 1808. Grove F31b, Fonrobert 6485. Copper; 51 mm; 50 grams. Slightest traces of luster. Extremely Fine - Almost UNCIRCULATED.

*217 Mexico - the University. Proclamation medal of 1809. Medina 320, Herrera 34, Grove F38. Silver; 49 mm; 48.0 grams. Sharply detailed and nice light toning. Almost UNCIRCULATED.

218 Mexico - the University. As lot 217 but copper and 41.2 grams. Almost Extremely Fine.

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CROWNS OF LATIN AMERICA

*219 MEXICO CITY - REPUBLICAN proclamation medal, 1822, for the inauguration of Iturbide, also known as Agustin I. Grove 9a; silver; 34 mm; 16.7 grams. Imperial eagle on cactus. P - L AU.

*220 Mexico City proclamation 8 Reales 1823. Grove 11b; copper; 40 mm; 30.6 grams. Iturbide proclaimed emperor. Attractive brown and red Almost UNCIRCULATED.

*221 MEXICO City republic 8 Reales 1824 JM, E180, Y-S19, KM 376.2. "Hooked-neck" eagle style which is so different than Guanajuato. Full "LIBERTAD". VF/AVF.

*222 Mexico Maximilian Peso 1866 $\overset{o}{M}$, E172, Y-S36, KM 388.1. Lightly polished AU - UNC.

223 Mexico 8 Reales 1884 TB - Guadalajara, E526, KM 377.6. Uncommon. Tiny scr. Prooflike AU.

224 Mexico 8 Reales 1892 AM - Mexico City, E755, KM 377.10. Fully prooflike AU - UNC.

*225 Mexico pattern 8 Reales 1829 JS of the style and notation of San Luis Potosi. Buttrey 21A, in copper. The design is similar to the regular issue but with details a bit sharper. Struck in the Royal Mint of London. Very attractive chocolate PROOF.

*226 Mexico Caballito Peso 1913, E1059, Y42, KM 453. Definite very slight rubbing but still a nice sharply detailed strike. Handsome design in AU - UNCIRCULATED.

227 Mexico Railroad 5 Pesos 1950, E1064, Y66, KM 466. Nice brilliant UNCIRCULATED.

*228 PANAMA 50 Centesimos 1904, E1, Y9. Only 1 noticeable bagmark. Attractive toned AU - UNC.

*229 PARAGUAY 1 Peso 1889, E1, Y5. Slight rev. handling marks but nicely detailed, lustrous EF+.

*230 PERU - LIMA Cob 8 Reales (1577 - 1588), Deigo-de-la-Torre, *-8/P-D. On a nice large flan with generally clear details. The centers are bold and 24 letters of the peripheral legend are visible. The nicest we have seen in several years. Very Fine plus.

*231 -Lima cob 8 Reales 1692 V, Calbeto 266, Carlos II. With $2\frac{1}{2}$ assayer letters, 2 mintmarks and parts of two dates (neither of which is really clear). Fine or so.

*232 -Lima cob 8 Reales 1742 V, Calbeto 320, Philip V. Rare with definite date, assayer and mintmark. Pieces from this era are often horrible. Fine - Very Fine.

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CROWNS OF LATIN AMERICA

*233 PERU - LIMA pillar 8 Reales 1754 JD, E3, C12. With a small flan stress flaw at one spot near the edge (poor annealing). Golden toned Extremely Fine.

*234 -Lima pillar 8 Reales 1755 JD, E4, C12. Unflawed toned Very Fine.

*235 -Lima pillar 8 Reales 1757 JM, E7, C12. With the typical minor flan stress slightly visible on the reverse (front side in this case). Bold Extremely Fine plus.

*236 -Lima pillar 8 Reales 1758 JM, E9, C12. With omnipresent slight crudeness; nonetheless, a superior and highly desirable type coin due to bold strike and luster. Almost UNCIRCULATED.

*237 -Lima pillar 8 Reales 1759 JM, E10, C12. A very scarce (and generally unappreciated) date. Surface is a bit dark and porous due to land burial. Otherwise, bold Extremely Fine.

*238 -Lima pillar 8 Reales 1760 JM, E11, C12, Ferdinand VI. R. 3 obverse chopmarks. V. Fine.

*239 -Lima pillar 8 Reales 1761 JM, E13, C35. Dot over left mintmark only. Presentable F - VF.

*240 -Lima pillar 8 Reales 1761 JM, E13, C35. Dot over both mintmarks - the scarcer variety of this date. With very slight surface oxidation. Very Fine - Extremely Fine.

*241 -Lima pillar 8 Reales 1765 JM, E17, C35. Dot over left mintmark only. More desirable than our 3/81 example which sold at $530. Very minor flan stress. Heavily toned but with somewhat reflective surfaces evident. Extremely Fine.

*242 -Lima pillar 8 Reales 1766 JM, E18, C35. Full Very Fine.

*243 -Lima pillar 8 Reales 1767 JM, E19, C35. Marred only by a tiny flan stress area at the bottom of the right pillar. Sharply struck Extremely Fine plus.

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CROWNS OF LATIN AMERICA

*244 PERU - LIMA pillar 8 Reales 1768 JM, E20, C35. Deeply struck Very Fine - Extremely Fine.

*245 -Lima pillar 8 Reales 1769 JM, E21 variety, C35. Dot over left mintmark only. VF - EF.

*246 -Lima pillar 8 Reales 1769 JM, E21 variety, C35. Dot over both mintmarks which is notably the scarcer variety of this year. Well struck. Cleaned and toned with shoe polish. VF.

*247 -Lima pillar 8 Reales 1769 JM, E22, C35. RARE second type of date with royal crown left and imperial crown right. Dot over left mintmark only. Nearly as nice as our 11/81 piece which attracted much interest and sold at $1800. Toned Almost Extremely Fine.

*248 -Lima pillar 8 Reales 1770 JM, E23 variety, C35. Dot over left mintmark only. Minor stress is evident as are luster traces. Very Fine - Extremely Fine.

*249 -Lima pillar 8 Reales 1770 JM, E23 variety, C35. Dot over both mintmarks - scarcer variety. Bold with hints of luster present throughout obverse and reverse. Extremely Fine.

*250 -Lima pillar 8 Reales 1771 JM, E24, C35. Lustrous, well-centered and attractive. Ex. Fine.

*251 -Lima pillar 8 Reales 1772 JM, E26, C35. Final year of the world's most used and beautiful trade dollar. There are several chopmarks on both sides as well as a few light scratches. Nonetheless a decent example in sharp Almost Extremely Fine.

*252 -Lima bust 8 Reales 1774 MJ, E30, C45. Ex-Faistauer (1976). RARE in lovely lustrous EF.

*253 -Lima 8 Reales 1776 MJ, E33, C45. Scarce. Cleaned Very Fine plus.

*254 -Lima 8 Reales 1778 MJ, E35, C45. Ex-Zander. Rare with attractive toning and Extra Fine.

*255 -Lima 8 Reales 1779 MJ, E36, C45. Ex-Jess Peters (1971). Rare since a really nice EF+.

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CROWNS OF LATIN AMERICA

*256 PERU - LIMA 8 Reales 1780MJ, E37, C45. RARE assayer (the MI is common by comparison). Ex-Cordry & Craig (1975). Nearly as nice as the Finest yet seen (our 1973 Alvarez piece in AEF which sold at $400 then). RRR since an attractively toned Very Fine - Extremely Fine.

*257 -Lima 8 Reales 1781MI, E39, C45. Couple of minor rim impressions. Nicely toned AEF.

*258 -Lima 8 Reales 1782MI, E40, C45. Minor crudeness but reverse luster and "plus ultra". VF+.

259 -Lima 8 Reales 1803JP, E67, C76. Scarce. Considerable detail but a significantly crude flan which is typical of this mint. Rather attractive Extremely Fine.

*260 -Lima 8 Reales 1806/5JP, E70 variety, C76. Probably a rare overdate - only the second confirmed by us. Bold and with some luster. Extremely Fine.

*261 -Lima 8 Reales 1811JP, E79, C101. Ferdinand VII, proper bust. RARE grade of this somewhat elusive first year. Superb, evenly struck and lustrous nearly UNCIRCULATED.

*262 -Lima colonial 8 Reales 1824JM, E93, C101. Scarce final year of colonial coinage at this mint. A presentable example albeit obviously not in the same class with our Nov. 1982 piece which sold at $1375. Well defined detail with old toning. Very Fine.

*263 -Cuzco colonial 8 Reales 1824T, E95, C101a. Some typical flan crudeness is evident on both sides but so is considerable detail. Very Fine.

*264 -Cuzco colonial 8 Reales 1824G/T (very bold), E96, C101a. RRR grade - the only specimen we have seen to equal this was Faistauer's and that was 7 years ago ($350 then). Extremely well struck for type, while also handsome with toned luster. Unflawed Very Fine - Extremely Fine.

*265 -Lima colonial 8 Reales countermark of "1824" under a royalist crown, E-P3, C125a. Struck over a republic 8 Reales 1822JP. The final colonial effort, after their brief recapture of the mint, to indicate their dominance of the Republicans. Decent Very Fine.

*266 -Lima colonial 8 Reales countermark of "1824" under a royalist crown, E-P4, C125a. Struck over a republic 8 Reales 1823JP. The countermark is on the reverse of its host coin whereas lot 265 above and our 10/82 piece were on the obverse. Toned Very Fine.

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CROWNS OF LATIN AMERICA

*267 PERU - REPUBLIC 8 Reales 1822 JP, E98, C125. The earliest crown of this republic and in a RARE grade for the date and type. The unusual aspect is the virtually full strike, including the center areas, and on a good flan. With nearly full luster. This piece was purchased in Chicago in early 1980 for $1000. Extremely Fine - Almost UNCIRCULATED.

*268 Peru - republic 8 Reales 1823 JP, E99, C125. Somewhat lustrous and much above par. EF.

*269 Peru 8 Reales 1826 JM, E101, C132-1. Lustrous throughout except on liberty. Extra Fine+.

*270 Peru 8 Reales 1829 G, E110, C132-3, Cuzco. A Very Scarce grade for this slightly scarcer date - the best we have had. Attractive multicolored toning over luster. Extremely Fine.

*271 Peru 8 Reales 1835 MT, E124, C132-1a. Much luster. Extra Fine - Almost UNCIRCULATED.

*272 Peru 8 Reales 1831 G, E133, C132-3b. Superior with nice strike and bold luster. AU - UNC.

*273 Peru 8 Reales 1839 MV, E141, C132-2, AREQUIPA. Rare type with this piece being well worn but nonetheless noticeably above average. With a decent strike in the centers but typically weak in the upper and lower middle. Call it Fine - Very Fine.

*274 Peru 8 Reales 1840 A, E149, C132-3a, Cuzco. One-year type. Attractive Extremely Fine.

*275 Peru 8 Reales 1842 MB, E151, C132-1c, Lima. Attractive; nearly full luster. Extra Fine+.

*276 Peru 8 Reales 1843 MB, E152, C132-1c. With SUPERB light multicolored toning over semi-prooflike fields. Choice due to its nice strike. Almost UNCIRCULATED.

*277 Peru 8 Reales 1847 MB, E156, C132-1c. Decidedly scarce. Decent strike for this type and a rather attractively cleaned Extremely Fine.

*278 Peru 8 Reales 1851 MB, E162, C132-1c. Very RARE date this nice. SUPERB with much lightly toned luster and nice fields. Extremely Fine - Almost UNCIRCULATED.

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CROWNS OF LATIN AMERICA

*279 PERU 8 Reales 1855MB, E166, C132-1c. Final year of type in semi-prooflike EF-A. UNC.

*280 Peru 8 Reales 1837TM, E171, C151, North Peru. Well struck with light toning over semi-prooflike surfaces. A handsome Almost UNCIRCULATED.

*281 Peru 8 Reales 1839MB, E177, C151, North Peru. A scarce date of an issue that should never have been struck since the "state" became a republic in 1838. Very scarce in nicely detailed and toned Extremely Fine.

*282 Peru 8 Reales 1837BA, E179, C180, Cuzco Sunface with "FEDERACION". 1-year type. Well detailed with old toning. Extremely Fine.

*283 Peru 8 Reales 1837BA, E180, C180a, Cuzco Sunface with "Confederacion". The scarcer type of this year/assayer. Attractive and nicely detailed Extremely Fine-Almost UNC.

*284 Peru 8 Reales 1837MS, E181, C180a, Cuzco Sunface. The rare assayer for this year and in RRR grade. A beautiful example (finest extant?) in unflawed, well struck Almost UNC.

*285 Peru 8 Reales 1838MS, E183, C180a. Exceptionally well detailed with full brilliant luster. Nice Almost UNCIRCULATED.

286 Peru 1 Sol 1873LD, E198 variety, Y18, KM18.2a. Usual variety with arabic 1. Almost EF.

287 Peru 1 Sol 1873LD, E198 variety, Y18, KM18.2a. Scarce variety with a Roman I in the date. Rare grade-nicest I recall owning. Handsome with nice fields and color; tiny ding. EF-AU.

*288 Peru 1 Sol "1393"TF, E223, Y18, KM18.12. RARE grade for this popular error date. With original superb deep luster and very few bagmarks. Brilliant UNCIRCULATED.

*289 Peru - Ayacucho 5 Pesetas 1881B, E236, Y30a. RARE in unflawed, lightly toned Extra Fine.

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CROWNS OF LATIN AMERICA

*290 PERU - AYACUCHO 5 Pesetas 1882 LM, E237, Y30a. Popular two-year type with a handsome and unusual design of Liberty from an ephemeral mint. With full deep luster except on the weak high points of the center. Almost UNCIRCULATED.

*291 SALVADOR Flag Peso 1892, E1, Y5. Rather attractive with toned luster. Well struck EF+.

*292 Salvador Columbus Peso 1892, E2, Y7. RARE grade for this issue - the nicest we have offered - much scarcer than the flag type in high grade. With brown toning over attractive surfaces. Well struck Extremely Fine - Almost UNCIRCULATED.

*293 Salvador Columbus Peso 1893, E3, Y7. Rare grade for date - the nicest we recall offering. A fully lustrous and flashy Almost UNCIRCULATED.

294 Salvador Columbus Peso 1908, E8, Y7. Sharp, lustrous AU - UNCIRCULATED.

*295 Salvador 1 Colon 1925, E15, Y30. Scarce one-year commemorative. Brilliant UNC.

*296 URUGUAY 1 Peso 1895, E7, Y14. Only a normal number of bagmarks. Full luster. UNC.

*297 VENEZUELA 5 Bolivares 1889, E6, Y24. A very acceptable specimen with rather clear detail (that which would be expected on an EF specimen) but no real luster. Attractive with nice surfaces and only one miniscule rim mark. Nearly Extremely Fine.

*298 Venezuela 5 Bolivares 1910, E14, Y24, oval zero variety. With a small edge bruise at 4 o'clock of the obverse. Otherwise quite nice with old toning and much detail. Extremely Fine.

*299 Venezuela 5 Bolivares 1911, E15, Y24. Superb since sharply struck and colorfully toned UNC.

*300 Venezuela 5 Bolivares 1921, E18, Y24. Superb since sharply struck and deeply toned UNC.

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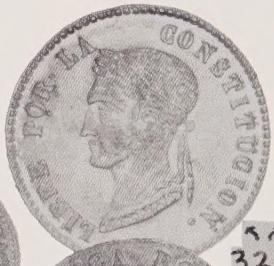
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COLONIAL and REPUBLICAN LATIN AMERICAN MINORS

THIS SMALL BUT TIDY SECTION OF 250 LOTS INCLUDES SUPERIOR ITEMS FROM 24 DIFFERENT COUNTRIES AND AS MANY AS 75 DIFFERENT MINTS OR ISSUING AUTHORITIES. EVERY SINGLE ITEM HAS INDIVIDUAL MERIT EITHER DUE TO SCARCITY, CHARM OR GRADE. Seldom have we seen a more interesting lot of minors assembled outside a major-collection presentation.

*301 ARGENTINA - Rio de la Plata 1 Real 1813 J, C12. A striking piece despite some doubling of legend; nearly as nice as our 5/80 example (sold at $350). Lovely EF - Almost UNCIRCULATED.

*302 Argentina - Buenos Aires 5/10 Real 1831, C43. Very scarce in sharp Almost UNCIRCULATED.

*303 Argentina - La Rioja 2 Reales 1843 B, C99. VERY RARE grade for this one-year Rosas type. Superb with nice detail, no flaws, essentially full luster and lovely toning. A. UNCIRCULATED.

304 BOLIVIA - POTOSI Cob 1 Real 1659 E. Philip's ordinal IIII is visible as are 3 dates. Abt. Fine.

*305 -Potosi cob 1 Real 1694 VR. Three full bold dates but little other detail. Almost Very Fine.

306 -Potosi cob 1 Real 1733 YA. Scarce two-year type; assayer monogram is visible once on both obverse and reverse. A bit bungled due to doubling but essentially "as made". Very Fine.

307 -Potosi cob 2 Reales 1679 C. R assayer type - one year only. About Very Fine.

308 -Potosi cob 2 Reales 1686 VR. 3 dates, 3 mintmarks and 3 assayers - and thus rare. Fine.

*309 -Potosi cob 2 Reales 1732 YA. R 2-year type. Assayer monogram visible in 3 locations. AVF.

*310 -Potosi cob 4 Reales, Philip II, assayer B, Sellschopp 184. 13.92 grams! Nice attractive VF.

*311 -Potosi pillar 1 Real 1770 JR, C10. Scarce grade for type in toned Very Fine.

312 -Potosi pillar 2 Reales 1770 JR, C11. Appealing Fine - Very Fine.

313 -Potosi pillar 4 Reales 1769 JR, C12. Toned and well struck Very Fine - Extremely Fine.

*314 -Potosi lion/castle $\frac{1}{4}$ Real 1799, C32. Probably an overdate; a bit off-center; lustrous A. UNC.

*315 -Potosi lion/castle $\frac{1}{4}$ Real 1809, C42. Struck under Ferdinand VII and thus a one-year type. RARE final year of cuartillas with about 10 known and RRR in Brilliant Almost UNCIRCULATED.

*316 -Potosi bust $\frac{1}{2}$ Real 1821 PJ, C43. Lustrous nearly UNCIRCULATED.

*317 -Potosi $\frac{1}{2}$ Real 1824 PJ, C43. Lovely toned Almost UNCIRCULATED.

*318 -Potosi 2 Reales 1774 JR, C16, Carlos III. Rare grade for type. Well struck, lustrous EF.

*319 -Potosi 2 Reales 1790/89 PR, C25, Carlos IV transitional. Nicely detailed VF or VF+.

320 -Potosi 2 Reales 1791 PR, C35 variety, Carlos IIII, proper bust, early peculiar bust. About VF.

*321 -Potosi 4 Reales 1789 PR, C17, Carlos III posthumous. RRR date - the only piece we have seen other than the Ferrari collection. Quite decent for Very Good.

*322 BOLIVIA - REPUBLIC $\frac{1}{4}$ Sol 1852, Y1. Superb lightly toned AU - UNCIRCULATED.

*323 Bolivia $\frac{1}{4}$ Sol 1853, Y1a. One year type coin with branches at llama. RRR type coin so nice and never holed nor plugged; a VF sold at $250 in our 3/82 sale. Unflawed Extremely Fine.

*324 Bolivia 2 Soles 1854 MJ, Y4a. RRR grade for this scarcer date and even for this type. With bold details and essentially full luster; slight flan stress is visible. EF - A. UNCIRCULATED.

*325 Bolivia 2 Soles 1854 F, Y19, La Paz. Scarce one-year type. Evenly worn Fine - Very Fine.

*326 Bolivia 4 Soles 1855 F, Y20 (1) and Y20a (2), La Paz. Set of all 3 major varieties: early Potosi style bust and late local bust. Second type comes with normal spacing at "1855 • 4 S • F •" and with crowded wording there. All three are superior lustrous Extremely Fine - Almost UNC.

*327 Bolivia 4 Soles 1857/6 P, Y20a, La Paz. A scarce date but a very scarce overdate - our first in six years. Attractive with lusterlike surfaces and Very Fine - Extremely Fine.

328 Bolivia 1/16 Peso 1859 FJ, Y7. Scarce one-year type in nice Very Fine plus.

*329 Bolivia 1/8 Peso 1860 FJ, Y8a. A "sexy" Bolivar minor in sharp lustrous AU - UNC.

*330 Bolivia $\frac{1}{4}$ Peso 1859 FJ, Y9. Very scarce one-year type. Superior for issue in nearly VF.

*331 Bolivia 1 Centavo 1878, Y37. Nicely detailed condor. Very Fine.

332 Bolivia 1 Centavo 1883 A, Y39. Brilliant UNCIRCULATED.

333 Bolivia 5 Centavos 1883 A, Y41. Scarce 1-year type in sharp Brilliant UNCIRCULATED.

334 Bolivia 10 Centavos 1871 ER, Y34, 11 stars with weight. Sharp colorfully toned AU - UNC.

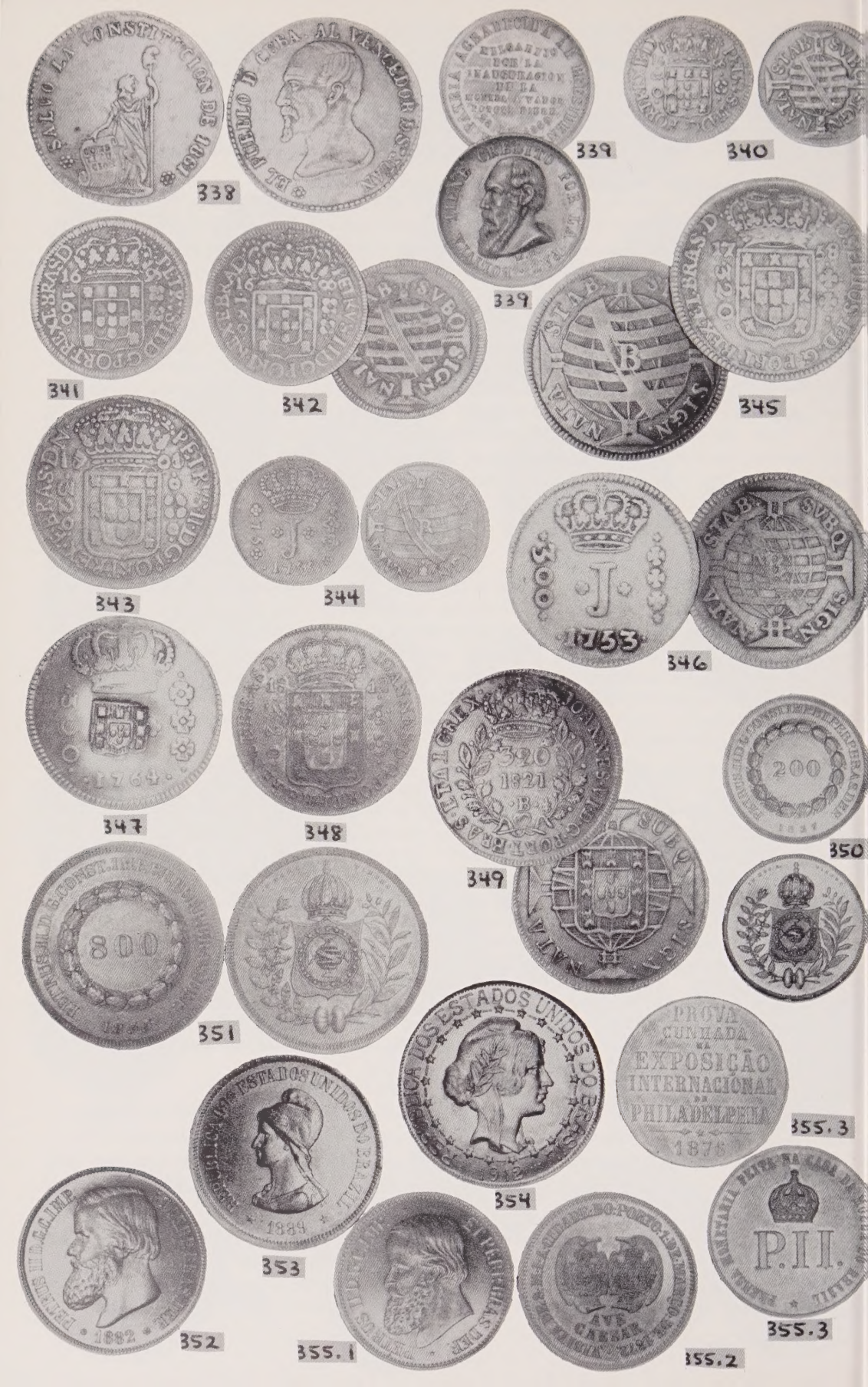
335 Bolivia 20 Centavos 1871 ER, Y35b, 9 stars without weight. Scarce date. Almost Extra Fine.

*336 Bolivia 20 Centavos 1879, Y53, Daza commemorative. Scarce in well struck Nearly Extra Fine.

*337 Bolivia oval proclamation medal (circa 1840), Fonrobert 9442. Silver; 31 x 26 mm. To the civil codes of Santa Cruz. Superb toned AU - UNCIRCULATED.

*338 Bolivia proclamation 4 Soles 1861, Fonrobert 9783. San Juan issue. Nice Very Fine.

*339 Bolivia proclamation medal of Melgarejo, 1869, Fonrobert 9720. Silver; 9.15 grams; 24 mm; issued to celebrate the inauguration of the steam minting press. Toned UNCIRCULATED.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*340 BRAZIL silver 80 Reis 1696, Pedro II. Superb early type coin. RARE in sharp Extra Fine.

*341 Brazil 160 Reis 1695, with the second style crown over the coat-of-arms. Nice F-VF.

*342 Brazil 160 Reis 1696, Prober 64h. Very scarce early variety with the royal crown larger than on lot 341 above but not a full extended crown. Only example seen. Very Fine plus.

*343 Brazil 320 Reis 1701/1700/1699 Pernambuco. A neat piece with its clear double overdate spanning two centuries. Nice unflawed Very Fine.

*344 Brazil 75 Reis 1755 Rio, C22, Minas J. Scarce in sharply detailed Almost Extremely Fine.

*345 Brazil 320 Reis 1758/7 Bahia, C13a. Very scarce subtype; with bold mintmark. F-VF.

*346 Brazil 300 Reis 1753 Bahia, C25, Minas J type from the scarcer mint. Bold About Very Fine.

*347 Brazil 300 Reis 1764 Rio, C26a, Minas J with shield countermark. Attractive About Very Fine.

*348 Brazil 320 Reis 1812 Rio, C92. Struck over Portuguese 200 Reis. Toned luster and VF-EF.

*349 Brazil 320 Reis 1821 Bahia, C115, rare 1-year subtype. Typical minor crudeness. Almost EF.

*350 Brazil 200 Reis 1837, C184. RR type in superb lightly toned AU-UNCIRCULATED.

*351 Brazil 800 Reis 1835, C186. A RARE and popular type-the only date of the series normally available to type collectors. This piece is similar in grade to the example in Almanzar's 2/28/83 auction which is graded AU and estimated at $3000. Toned Almost UNCIRCULATED.

*352 Brazil 1000 Reis 1882, Y-A24. RARE date (18,305 minted) in exceptional Brilliant AU-UNC.

*353 Brazil 1000 Reis 1889, Y6, republic one-year type. Virtually full luster. Almost UNC.

*354 Brazil 2000 Reis 1912, Y20, type with connected stars. R with nice obverse and Almost UNC.

*355.1 Brazil copper medal, 1871, on Pedro II's visit to Belgium. Reeded edge. Red lustrous PROOF.

*355.2 Brazil copper medal, 1872, on Pedro II's visit to Porto, Portugal. Mostly red AU-UNC.

*355.3 Brazil copper minting machinery trial strikes, struck at the USA Centennial Exposition in Philadelphia during 1876, using the new minting machinery prepared by Morgan & Orr for the national mint of Brazil. This pair has both a vertical and horizontal axis orientation. Both are A. UNC.

355.4 Brazil lot of 4 medals (1871-1876) as described above (lots 355.1-355.3). Bid as a single unit.

- CENTRAL AMERICAN FEDERATION - see lots 385-391, lot 443 and gold lot 566.

*356 CHILE - SANTIAGO $\frac{1}{4}$ Real 1792, C55. Carlos IIII, proper bust. Rare type. About Very Fine.

*357 -Santiago 4 Reales 1789 DA, C40. Carlos IV transitional. Nicely toned Fine.

*358 -Santiago 4 Reales 1813 FJ, C68, inverted "J" in "FJ". Lustrous Very Fine plus.

*359 CHILE - REPUBLIC $\frac{1}{4}$ Real 1833, C82. Rare grade for type-the nicest we have seen in two years or more. Bold detail; some flan crudeness but essentially full luster. EF-About UNC.

*360 Chile $\frac{1}{4}$ Real 1834, C82. RR date. Burstyn (from Chile) once speculated that less than ten exist. We know of 4 previous sales: ourselves (1973 and 1977), Almanzar (1971) and Louis Hudson (1980). Slightly crude but bold detail. Very Fine plus.

*361 Chile $\frac{1}{2}$ Real 1841 IJ, C96. Very RARE date-only the second we have owned, and also a RARE grade for this elusive type. Lamination is obvious but not unattractive. Sharp Almost UNC.

*362 Chile $\frac{1}{2}$ Real 1842 IJ, C96. RARE grade for type in toned and well struck UNCIRCULATED.

*363 Chile $\frac{1}{2}$ Real 1845 IJ, C96a. Nearly full luster and semi-prooflike Almost UNCIRCULATED.

*364 Chile $\frac{1}{2}$ Real 1846 IJ, C96a. Bold Brilliant UNCIRCULATED.

*365 Chile $\frac{1}{2}$ Real 1847 IJ, C96a. A very scarce date and the FINEST we have confirmed. With bold detail and brilliant luster. Almost UNCIRCULATED.

*366 Chile 2 Reales 1834 IJ, C85. Nearly identical to Christensen's 12/82 lot 702 which sold at $350. Light golden toning with the omnipresent slight center weakness. Almost UNCIRCULATED.

367 Chile 2 Centavos 1871, Y12. Copper-nickel. Scarce type coin in lustrous AU-UNC.

368 Chile 2 Centavos 1883, Y12a. Copper. RR date so nice (our best previous was VF). B. UNC.

*369 Chile $\frac{1}{2}$ Decimo 1851, Y5. RRRR date. Yudelevich (a collector for 30 years living in Santiago) once told me only two pieces were known. This is only the second ever offered in the USA according to our records. This is the very first issue of a new coinage system as it emanates from a year before the old system ended (the 2 Reales of 1852). Fine-Very Fine.

*370 Chile 20 Centavos 1858, Y7. Scarce grade for date. Extremely Fine.

*371 Chile 20 Centavos 1891, Y16d, 0.200 fineness (clearly recut over 0.5). An RR grade for this short-lived type which was rejected due to debasement. Nice lustrous EF-Almost UNC.

372 Chile 20 Centavos 1906, Y32a. R grade for date-best we have had. Almost UNCIRCULATED.

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*373 CHILE 50 Centavos 1866/5, Y17. Other than 2 or 3 nearly specimen quality pieces of 1862 that have surfaced, this is the best of the type around. Superb type coin with full luster except on the high points of the Condor's breast. Almost UNCIRCULATED.

*374 COLOMBIA - Nuevo Reino / Santa Fe de Bogota Cob ½ Real (1652 - 1662). Philip IIII (final 80% of his monogram is clear). "PHIL" and "IARVM REX" are sharp. 1.40 grams. Fine plus.

*375 -Nuevo Reino cob 1 Real (circa 1660). Philip IIII (with visible P P V S • IIII : D); 3.50 grams. Very similar to Nesmith 10m which is the Nesmith - Raymond piece now housed in ANS. The reverse is with castle - lions in the shield which is itself flanked by 3 dots left and a "1" right. The simple obverse pillars of Hercules divide (P) - L - V with a sharp NR mintmark in the lower center resting on waves. "PANIARV" is sharp. Lovely Very Fine plus.

*376 -Nuevo Reino cob 2 Reales (1650 - 1659). Philip IIII, second major style. The obverse is very similar (identical?) to Nesmith 9 with "P P V S • IIII" very bold and a rondure of five dots to the right of the castles - lions shield. The reverse is unlike any Nesmith type. Thick pillars with large ornate crowns atop them divide P L / V S / ? with 2 / N R / R below on waves. The legend "A R V M • R E X • 1 6 5 _" is discernible. The weight of 7.00 grams is 0.25 above standard and 0.12 heavier than Nesmith's weightiest piece. A superior example of the type with only slight obverse double-punching. Very Fine.

*377 -Popayan 2 Reales 1819 MF, C64a, Ferdinand VII. Rare - missing in the Sokolow "collection" and only the second we have owned. Very presentable. Fine - Very Fine.

*378 COLOMBIA - REPUBLIC ¼ Real 1851 Bogota, C153.1, three stars. RARE date - in March 1979 we sold an AU from our list #46 for $150. This one is a flashy Brilliant AU - UNCIRCULATED.

*379 Colombia 5 Decimos 1886, Y9, Medellin, 0.835 fineness. Scarcer date - the first one that we recall offering since our October 1980 example which drew four orders in VF - EF at $225. Exceptional with essentially full luster and only a slightly weak central strike. EF - A. UNC.

380 Colombia 1¼ Centavos 1874, Y18. Copper-nickel one-year type. Lot of 5 pieces in nice UNC.

381 Colombia 20 Centavos 1876/5, Y15, Medellin, Gram. 5, small B in O. R. Toned luster. VF.

382 Colombia 20 Centavos 1885/76, Y15b, Medellin, Gramos 5. Restrepo lists an 1885/74 (VF $150) and Krause an 1885/4 (as RARE). The seven under the eight is bold; the digit under the 5 is unclear. Very scarce overdate - the first we recall seeing. Very Fine.

383 Colombia 50 Centavos 1885 Bogota, Y17, 0.835 fineness. Scarce; similar to our lot 383 in our March 1981 sale which realized $140 (against Restrepo's $300 estimate). Very Fine.

*384 Colombia 50 Centavos 1898, Y28a. Variety with a large "open" 8 in both the date and fineness. The strike is a bit light in the reverse center. Lustrous Extremely Fine.

*385 COSTA RICA ½ Real 1843 M, C2, without the later lion c/s. This is the Holland Wallace (1965) plate coin. RR grade (best we recall seeing). Nice toned luster. Almost UNCIRCULATED.

386 Costa Rica ½ Real 1843 M, C17, lion c/s over C2 type. Flan crack due to c/s. Lustrous VF - EF.

*387 Costa Rica 2 Reales c/m (1845), C14. Female bust (like Queen Victoria)/Ceiba tree c/m over Madrid 4 Reales 1812 AI of Joseph Napoleon, thus very scarce. Flan crack due to c/s. AVF.

388 Costa Rica ½ Real 1849 JB, C17, with lion revalidation counterstamp. Very Fine plus.

*389 Costa Rica 1 Real 1849 JB, C18. The base coin is the elusive federation type. Lightly cleaned and with the typical minor flan cracks which occurred when the c/s was applied. Almost EF.

*390 Costa Rica lion c/s (1849 - 51) over English 6d 1842, C18. RARE with Superb old toning. EF+.

391 Costa Rica 2 Reales 1849 JB, C19, with lion counterstamp. Acceptable Fine - Very Fine.

*392 Costa Rica 1 Real 1849 JB, C23, Madonna and Child. Sharp Brilliant Extremely Fine plus.

393 Costa Rica ¼ Peso 1853 JB, Y7. RARE date - even in unflawed Fine - Very Fine.

*394 Costa Rica 5 Centavos 1869 GW, Y9. R date and RR grade. Unusually bold, lustrous EF - AU.

395 Costa Rica 5 Centavos 1870 GW, Y9. R. Small flan crack at upper right. Very Fine.

*396 Costa Rica 5 Centavos 1871 GW, Y9. RARE date in mostly bold EF - About UNCIRCULATED.

397 Costa Rica 5 Centavos 1872 GW, Y9. Most elusive date of type. Nearly Very Fine.

*398 Costa Rica 10 Centavos 1865 GW, Y10. RRR grade for type. Lovely piece with virtually full luster and only slight central area weakness. Extremely Fine - Almost UNCIRCULATED.

399 Costa Rica 10 Centavos 1870 GW, Y10. Scarce date and grade. Nicely detailed on both sides but a bit crude and with unusual toning. Very Fine.

400 Costa Rica 10 Centavos 1875 GW, Y10a. R grade for type. Albeit softly struck, this piece is nearly as struck with much old toned luster. Extremely Fine.

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*401 COSTA RICA 50 Centavos 1865 GW, Y12. RRR grade for type. Handsome, especially for this typically low grade type (0.666 fineness), with full light luster and as good a strike as one tends to see on this type. Extremely Fine.

402 Costa Rica 50 Centavos (1889), Y20, c/s over Bogota 50¢ 1883. Nice with luster. About EF.

403 Costa Rica 5 Centavos 1919, Y47. RARE grade for type. AU - UNCIRCULATED.

404 Costa Rica 5 Centimos 1921, Y49. Rare grade for date. Extremely Fine.

405 Costa Rica 10 Centavos 1919, Y48. Scarce grade for type with much luster. Almost UNC.

*406 Costa Rica 50 Centimos 1902, Y41. Rare grade for this date. Almost UNCIRCULATED.

407 Costa Rica 50 Centimos 1903, Y41. Lustrous Extremely Fine.

*408 CUBA proclamation 2 Reales 1834. Santa Maria del Rosario. Lismore 56, Herrera 53, Medina 423. Handsome style in toned semi-prooflike Almost UNCIRCULATED.

*409 CURACAO 1 Reaal 1821, C9.2. With 8 acorns on left reverse branch. VF or almost so.

*410 DOMINICAN REPUBLIC Pattern 2 Centavos 1877, Krause Pn 6, Libertad misspelled. PROOF.

*411 Dominican Republic 2½ Centavos 1877, Y4. R one-year type. Attractive with full luster except some very slight areas where the luster is dulled. UNCIRCULATED.

*412 Dominican Republic 5 Centavos 1877, Y5. RR grade - definitely the best I recall seeing. With full deep luster, nice fields, and a sharp strike. Not perfect but close. Brilliant UNC.

413 Dominican Republic 25 Centavos 1937, Y18. Nicely toned and unmarked UNCIRCULATED.

414 Dominican Republic ½ Peso 1937, Y19. Full deep luster and relatively few bagmarks. UNC.

415 Dominican Republic ½ Peso 1952, Y19. Flashy Brilliant UNCIRCULATED.

416 Dominican Republic - small collection of 13 tokens. Batey Angelina sugar plantation 10¢, 15¢ (rectangular) and 25¢ - all with several unusual punchmark notations (3). Set of 1904 dated Luis Delmonte - Barahone 20¢, 25¢, 40¢ and 50¢ (4). Yngenio Porvenir sugar refinery - San Pedro de Maloris 5¢, 10¢ and 25¢ (attractive design) (3). Ingenio Cristobal Colon with 2 in design and by c/s. Colonia Penoncito/V. Feliu rectangular "40" sugar mill. Final piece is the common 10¢ of the Casino Embajador. Neat condition lot of 13 tokens.

*417 ECUADOR ½ Real 1838 ST, C7. RRR type grade for 2-year type. Brilliant prooflike AU - UNC.

*418 Ecuador ½ Real 1848 GJ, Y9. Sharp details but on a crude flan or struck from partially rusty dies. Almost UNCIRCULATED.

419 Ecuador 1 Real 1838 ST, C8. Very acceptable Fine +.

*420 Ecuador 2 Reales 1837 FP, C9a. Transposed legends 2-year subtype. R in fully struck VF.

*421 Ecuador 4 Reales 1862, Y15. Barre bust; 0.666 fineness. A bit nicer than our March 1982 auction example which fetched $210 in AVF. This piece is an attractive Very Fine.

*422 Ecuador ½ Sucre 1884, Y30, one-year type. The first "specimen" to appear was in Paramount's Long Beach auction of the Heaton mint accumulation in 1975; it sold at $1900. Only 3 or 4 others have become available. The most recent was a hairlined proof sold by Christensen in Oct. 1981 for $1050 on a $2000 - 2500 estimate. The surfaces of this piece exhibit several tiny handling marks but it is not hairlined nor cleaned. Much natural brilliance and a rare coin. Slightly impaired PROOF.

- EL SALVADOR - see under Salvador, lots 513 - 518.

*423 GUATEMALA Proclamation ½ Real 1760, Med 71, Her 64, Grove K-35. Carlos III. Holed AVF.

*424 Guatemala 2 Reales 1794 M, C45. Carlos IIII. Prooflike AU - UNCIRCULATED.

*425 Guatemala 4 Reales 1808 M, C71. Ferdinand VII with proper bust. Definitely nicer than Christensen's Dec. 1982 piece which was estimated at $750 and sold at $425. This is probably the best we have seen with nice light toning. Full Very Fine.

*426 Guatemala 4 Reales 1809 M, C66. Ferdinand VII with bust of Carlos IIII. In RRR grade for this elusive type. Prooflike and unflawed Extremely Fine - Almost UNCIRCULATED.

*427 Guatemala proclamation 2 Reales 1808. Medina 293, Herrera 13. Silver; 27 mm; 6.8 grams; variety with "REINA". Rare grade with toned luster and slightly weak strike. About Ex. Fine.

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*428 Guatemala proclamation 6 Reales 1808. Herrera - not listed. Medina 299 (he had in gold only). Grove-F61a (he could cite no specimens in any collection). V - Q 13279 (where it was photographed in silver). Silver; 37 mm; 20.3 grams. To Ferdinand VII by the Royal University of San Carlos. EXTREMELY RARE - we could not locate a single sale including Fonrobert, Ulex, Skilton, Peltzer, Prober, Christensen, Schulman, Almanzar, et al. (Continued on page 55.)

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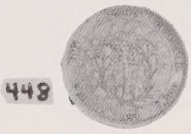

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*428 GUATEMALA (Continued from page 53.) We checked over 100 catalogues and uncovered only Almanzar's August 1971 offering of Medina's gold example. It, like the present specimen, had a double hinge attachment for wearing as an honorary medal. This piece is without the hinge but the two mounting spots remain on the upper rim. The value of this piece should be influenced by the large number of references that did not contain it; it is much rarer than the 12 Reales of 1808 sold by Ponterio & Wyatt in early 1982 for $4200. Attractively designed, with pleasant fields and unflawed, we rate this rarity as Almost Extremely Fine.

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*429 GUATEMALA - REPUBLIC Proclamation 2 Reales 1837, Fonrobert 7227. Justice by Jury; Liberty with a pomegranate in one hand and two snakes in the other. Crude lustrous Extra Fine.

430 Guatemala $\frac{1}{4}$ Real 1865, Y1. Rare date. Very Fine plus.

431 Guatemala $\frac{1}{4}$ Real 1874 P, Y36. Scarce date. Brilliant UNCIRCULATED.

432 Guatemala $\frac{1}{2}$ Real 1865, Y8. R grade for type with a slight (almost invisible) scratch but UNC.

433 Guatemala $\frac{1}{2}$ Real 1867, Y20. AU - UNCIRCULATED.

434 Guatemala $\frac{1}{2}$ Real 1869, Y20. AU - UNCIRCULATED.

435 Guatemala 1 Real 1859 R, Y3. Scarce grade for type. Attractive lusterlike About Extra Fine.

*436 Guatemala Proof or Specimen set 1901 H, Y85-86-87. Copper nickel and regulation sizes and weights. The $\frac{1}{2}$ Real has a high wire rim and is almost certainly a proof. All are extremely choice and belong together. Brilliant mirror surfaces and without spotting. PROOF set of 3.

*437 Guatemala pattern 1 Real 1901 H, (like Y87). Reverse dies struck on both sides. Brass (or perhaps copper); 3.5 grams; reeded edge. First we recall seeing. AU - UNCIRCULATED.

438 Guatemala 25 Centavos 1943, Y110. Fully lustrous UNCIRCULATED.

439 Guatemala $\frac{1}{4}$ Quetzal 1949, Y102a. Semi-prooflike UNCIRCULATED.

*440 HAITI Copper 2 Centimes 1830/AN 26, C32. RR grade of a scarce mule date. Best we have confirmed. Die flow lines emanate from both centers. Sharp chocolate Extremely Fine.

*441 Haiti copper 2 Centimes 1846, type of C42. 24 mm (normal C42 is 26 mm); thick and 8.92 grams (normal for C42 is thin and 5.5 grams). This is most likely a pattern or trial piece struck with what appear to be original dies on a brassy flan. Very Fine - Extremely Fine.

*442 HONDURAS Provisional 2 Reales (1823), C14, Howland Wood #8. Struck by the new republic while still under Iturbide. Obverse: T E G V S I G A L P A L. A. (1823 worn off) around periphery with lion - castle in center cross. Reverse: Mexican eagle on a cactus dividing M P/2 R (Moneda Provisional of 2 Reales). 6.1 grams. This piece has an impressive pedigree: Ulex sale (1908), lot 2203; Peltzer sale (1927), lot 545; Gibbs-Schulman sale (1966), lot 693 where it was purchased by its current owner. There are 4 of this type known to us after 17 years of research. Pierced and unevenly worn so that the date is obliterated. Upper areas are quite clear. Fine or so.

*443 Honduras 2 Reales 1825 NR, C25. Early provisional issue using a tentative sun and mountains/Ceiba tree design. Rare type; Ex-Ray Byrne. Naturally toned; attractive and unflawed except slight flan flaws in central areas due to poor annealing. Very Fine plus.

*444 Honduras 1 Peso 1862 A, Y-P1. Sharply detailed Extremely Fine - Almost UNCIRCULATED.

*445 Honduras 1 Real 1870 A, Y4. Scarce type coin in Brilliant UNCIRCULATED.

*446 Honduras $\frac{1}{2}$ Centavo 1885, Y13. Very elusive in sharp lightly toned Almost UNCIRCULATED.

*447 Honduras 1 Centavo 1902, Y14. A difficult type to locate in mostly red UNCIRCULATED.

*448 Honduras 5 Centavos 1871, Y5, regular issue in silver. Presentable unflawed Very Fine.

*449 Honduras pattern 5 Centavos 1871, like Y5 but copper. 1.25 grams; plain edge. RRR - we sold one nine years ago for $400. With a deeply toned obverse and a brilliant red reverse. Lovely unflawed PROOF.

*450 Honduras pattern 10 Centavos 1871, like Y6 but copper. 2.5 grams; plain edge. RRR - our 1974 example sold at $500. Gorgeous brilliant red PROOF.

*451 Honduras pattern 25 Centavos 1871, like Y7 but copper. 6.1 grams; plain edge. RRRR - only the fourth example known to me and the only specimen I have seen for sale. Ex-Ray Byrne. Prooflike with multicolored toning; slight handling evidence visible upon close inspection. Nice PROOF.

*452 Honduras pattern 50 Centavos 1871, like Y8 but copper. 11.4 grams; plain edge. RRR - the first we have noted for sale since our April 1979 auction piece realized $750. Another lovely example with blue and red toning. Ex-Ray Byrne. Nice PROOF.

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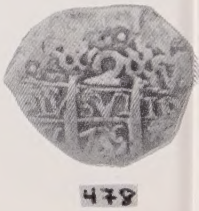
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453 HONDURAS 50 Centavos 1871, Y8, regular silver issue. Lustrous and attractive Extra Fine.

*454 Honduras 50 Centavos 1879, Y12, Lovett one-year type. RARE - from our March 1981 auction where it realized $1250. Of all the elusive Honduras types, this is probably the best known due to the distinctive design. Nicely toned Nearly Very Fine.

*455 Honduras 50 Centavos 1908, Y24a, 0.835 fineness one-year type. Rare - from our March 1981 auction where it sold at $375. Virtually full luster and Extremely Fine plus.

456 MEXICO Cob 4 Reales (1665 - 1699), Carlos II based on style. Rare due to having a "hole" in the flan where the annealing was exceptionally poorly executed (known as a lucuna). With much central detail but absolutely nothing in the peripheries. Very Good.

457 Mexico pillar 2 Reales 1747M, C15, Ferdinand VI. Scarce in well detailed Very Fine.

*458 Mexico pillar 4 Reales 1756MM, C16. Harris shows this as the second rarest date from 1734 - 1771, but we cannot concur. The Munoz piece in similar grade, but with chopmarks, sold in 1979 for $300. Nice obverse and Very Fine.

*459 Mexico bust 1 Real 1805TH, C78. Similar to an example sold in our November 1981 auction for $275. Decent strike and full luster. UNCIRCULATED.

*460 Mexico bust 2 Reales 1772FM, C38, initials face rim. Toned and attractive VF - EF.

*461 Mexico 4 Reales 1790FM, C99. Carlos IIII but bust of previous king. A very scarce type even in this condition. Pleasant unflawed Fine - Very Fine.

*462 MEXICO - REPUBLIC 10 Centavos 1864 Guanajuato, KM 386, Maximilian. RARE date in high grade; Richard Long's study exposed only one piece better than EF over 10 years of research. Therefore, our UNC, the nicest yet known to us, should probably be worth more than its Krause value of $350 despite the peso devaluation. Toned UNCIRCULATED.

*463 Mexico 4 Reales 1859M, KM 375.9. Typical soft strike but lustrous EF - A. UNCIRCULATED.

*464 NETHERLANDS ANTILLES 1969 Specimen Set of the adopted coinage design similar to the regular issues of 1970 - 1980. Unlisted by Krause, we have heard rumors that the mintage of this set is but 10 due to the rarity of the 5¢. Six coins related to Y8 - 13. UNCIRCULATED.

*465 NICARAGUA Proclamation 1 Real 1822, Grove 36a. Iturbide by Leon. Quite scarce even with somewhat weak centers and slight adjustment marks since it is a superbly toned Almost EF.

466 Nicaragua ½ Centavo 1934, Y10. Scarce grade for date since it is a fully red UNCIRCULATED.

467 Nicaragua 1 Centavo 1878, Y1. With slightest handling or bagmarks. UNCIRCULATED.

*468 Nicaragua 20 Centavos 1880, Y6. RARE in specimen quality and the first we recall since 1979. A superbly toned and unflawed PROOF.

*469 PANAMA 5 Centesimos 1916, Y6. Popular and expensive but not rare. Lightly cleaned UNC.

470 Panama 5 Centesimos 1929, Y4. Scarcer than the lot 469 5 Centesimos in lightly toned UNC.

*471 Panama ¼ Balboa 1934, Y14. RARE grade - the nicest we have seen. Superior with no discernible rubbing, nice toning, sharp helmet visor, and raised eagle's breast. UNCIRCULATED.

472 PARAGUAY 1870 copper set of 1, 2 and 4 Centesimos, Y2-3-4, in nice brilliant UNCIRCULATED.

*473 PERU - LIMA Cob ½ Real (circa 1572), Sellschopp 23 (same obverse die). Rincon, late style with "R" to left of monogram and "P" to the right. Much legend and Almost Very Fine.

*474 -Lima cob ½ Real 1738N. Unusual with two dates and assayer initial. Fine+.

475 -Lima cob 1 Real 1694M. 2-year assayer with much detail including all of center plus "LIMA" plus part of king's name. A bit dark and porous but Very Fine.

476 -Lima cob 1 Real 1744V. Obvious date was previously unconfirmed. Fine.

*477 -Lima cob 2 Reales (1577 - 1588), Sellschopp 96, Deigo-de-la-Torre. Style with *-II left of shield and P-D to the right. Much detail and toned luster. Extremely Fine plus.

*478 -Lima cob 2 Reales 1739V. With 1½ dates and 3 assayer initials. Nice for era. F - VF.

*479 -Lima cob 4 Reales (1573 - 1574), Sellschopp 39. Philip II, assayer B, with discernible King's name and ISPANIARVM (without an "H"). Very close to La Plata (1574) dies in style. F - VF.

*480 -Lima cob 4 Reales (circa 1585), Sellschopp 112 - 114. Philip II, Diego-de-la-Torre. P-4/ *-D, fourth style. "PHILIPPVS DG HISP" legible. Sharp, toned and Exceptional Extra Fine.

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*481 PERU - LIMA Cob 4 Reales 1741/0 V. RR as a type and date. Small rust spot at bottom. AVF.

*482 -Lima pillar ½ Real 1758 JM, C8, Ferdinand VI. Toned Extremely Fine.

*483 -Lima pillar 1 Real 1753 J, C9. With a tiny edge mark but appealing lustrous Extra Fine+.

484 -Lima bust ¼ Real 1792 IJ, C70. First (scarcer) date of an elusive type. Nearly Fine.

*485 -Cuzco 1 Real 1824 T, C98a. Scarce type so nice. Crudeness is located at the periphery near "GRATIA" and on the reverse at "REX - CUZ - 1 R". Lustrous Very Fine plus.

*486 -Lima 4 Reales 1778 MJ, C44. Scarce date - Harris only as "Rare". Pleasant unflawed AVF.

*487 -Lima 4 Reales 1779 MJ, C44. Very rare Carlos III type coin in nice toned Very Fine.

488 -Lima 4 Reales 1789 IJ, C44. Carlos III posthumous. Harris lists only as "RARE"; ANS is missing this date and we had not previously confirmed it. Very Rare(?). Good - Very Good.

*489 -Lima proclamation 6 Reales 1760, Medina 79, Herrera 71. Early CARLOS III issue; scarce but one of the few obtainable procs of this era. Decent with luster hints throughout. VF.

*490 -Tarma proclamation 4 Reales 1808, Medina 391, Herrera 84, Fonrobert 9259. Almanzar sold a VF+ in August 1982 for $300. This much nicer piece has lightly toned luster. Sharp EF - AU.

*491 PERU - REPUBLIC ¼ Real 1837, C127-1. Rare date; in May 1980 we sold an EF with a light scratch for $95. With some luster, Extremely Fine.

*492 Peru ¼ Real 1840, C127-1. Very scarce date. Slight flan crudeness is visible on the reverse. Bold detail and bold full luster. UNCIRCULATED.

493 Peru ¼ Real 1841/0, C127-1. Usual bold overdate. Semi-prooflike Extremely Fine.

494 Peru ¼ Real 1842, C127-1. A bit off-center. Brilliant UNCIRCULATED.

495 Peru ½ Real 1855 MB, C128-1b, KM 128-1c. Decent strike and deep luster. A. UNC.

*496 Peru ½ Real 1837, C171, Arequipa. Sexy small sunface issue. Decent; luster. Very Fine.

*497 Peru 1 Real 1830 JM, C129-1, Lima. Very scarce date - first we have owned. RARE grade for type. Sharp lustrous obverse with bold central detail on both sides. A. UNCIRCULATED.

498 Peru 1 Real 1832 MM, C129-1. Very scarce date. Full Very Fine.

*499 Peru 1 Real 1850 MB, C129-1a, KM 129.2. Bold detail; slightly crude flan. Almost UNC.

*500 Peru 1 Real 1859 YB, Y4. Rare grade for this scarcer first year of type - the nicest we have handled. Brilliant and well-struck UNCIRCULATED.

*501 Peru 4 Reales 1842 MB, C131-1a, Lima. RARE first year. Attractive lusterlike Almost EF.

*502 Peru 4 Reales 1855/4 MB, C131-1a. Mostly very brilliant. Almost UNCIRCULATED.

*503 Peru 4 Reales 1855 M, C131-4c, KM 131.4f, Pasco. Vertical axis; REP. Toned About VF.

*504 Peru 4 Reales 1856 Z in circle, C131-4c, KM 131.4h, Pasco. RRR - only the second example confirmed by us and missing in the ANS collection. Undamaged and not unattractive despite very worn details on bust and weakly struck upper shield. About Fine.

*505 Peru 4 Reales 1857 Z in circle, C131-4c, KM 131.4h, Pasco. Rare grade - the nicest example we recall seeing in the past half-decade. Well struck and lustrous EF - A. UNCIRCULATED.

*506 Peru pattern 20 Centimos 1855 MB, KM Pn 10, Grunthal - Sellschopp 807. IMPORTANT to the collectors of Peru, of world patterns, or USA-minted foreign coins. This is almost certainly the earliest foreign coinage to be struck at a USA mint; Horace Flatt has uncovered documentation about its origin. RRR - not over 5 or so complete silver/copper sets are confirmed. This and the 50¢ are the only silver pieces to appear separate from the set but not over 15 of either are known. Toned and quite nice. PROOF.

*507 Peru 25 Centavos 1859 YB, Y5. Rare grade for this one-year type. With some light irregular toning over semi-prooflike surfaces. Almost UNCIRCULATED.

508 Peru 1 Centavo 1909 R, Y12, curved "Centavo" type. R date so near to mint state. Four small flan flaws due to poor annealing of the copper. Chocolate Almost UNCIRCULATED.

*509 Peru ½ Dinero 1885 JM, Y14a, Cuzco branch-mint one year type. The nicest specimen we have seen of this issue; it usually comes in VG+ and is therefore missing in every "mint state" Peru decimal collection while those collectors vainly wait for a choice one. For this type, this is choice. Decent strike with toned luster. Very Fine plus.

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510 PERU 1 Dinero 1886 JM, Y15a, Cuzco. Scarce type in nicely detailed Almost Extremely Fine.

511 Peru 10 Centavos 1943 S, Y32a.2. Rare grade (our previous best was F - VF). AU - UNC.

*512 Peru 1/5 Sol 1863 YB, Y16. Rare grade for this first date. Slight clashed-die effect but semi-prooflike brilliance. AU - UNCIRCULATED.

*513 SALVADOR Provisional 1 Real 1833, C15. The type listed by Krause as a single variety known due to peculiar legend: "Estado del Salvador". The more typical 1 Real pieces have "Por la libertad del Salv". RRR - only the second we have seen since 1975. Never holed, plugged nor tooled. All details visible and a toned Very Fine.

*514 Salvador 1 Centavo 1892, Y3. R 1-year type. Slightly above average in chocolate Extra Fine.

*515 Salvador 3 Centavos 1915, Y17. Rare grade for this 1-year type. Mostly Brilliant UNC.

*516 Salvador 5 Centavos 1892, Y8. From the new C.A.M. Attractive light toning. AU - UNC.

*517 Salvador 10 Centavos 1892, Y9. From the new C.A.M.; rare one-year type due to exceptionally high grade. Superb Prooflike obverse. Choice UNC/virtually UNC.

*518 Salvador 20 Centavos 1892, Y10. From the new C.A.M. Lustrous UNCIRCULATED.

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519 SPANISH AMERICA Whenever an old king on the Spanish throne would die and a new one would take his place, it was the duty of the main Spanish mint to prepare a standard bust and overall model (including legend abbreviations) for all the new world mints to use in standardizing their coinage designs. It was due to the communication delays of the era that word would be received of the new king's ascension long before these new patterns were received at the local mints. That is the reason for so many "transitional types" in 1789 - 1791 and 1808 - 1811.

The new designs were prepared for all denominations and were sent in cased lots to each new mint. For details of this procedure, read the Clyde Hubbard / Darwin Palmer article on pages 14 - 15 of the book, "Pillar and Portrait Four Reales of the New World".

Upon the death of Carlos III and rise of Carlos IIII, the mint repeated its process of 1770 - 1772 which occurred when Carlos III abolished the pillar design on silver coinage and replaced it with his bust. Patterns of a similar nature to those offered below, but from 1770, were offered in our November 1982 auction as lots 749 - 750. The pieces below come from the 1789 set which was located in the Popayan mint. Unfortunately, only five of the possible pieces were located but we are fortunate that the 2 Reales includes an obverse and a reverse.

These pieces are certainly very important historically and are extremely rare. Bids are invited on the individual items (including lot 600 in the gold section) or as a group of 5 pieces (lot 519.4):

*519.1 Pattern 1 Real of 1789. Thin uniface striking of the obverse die. Pewter; 1.87 grams; 8.422 specific gravity. Not oxidized and Extremely Fine preservation.

*519.2A Pattern 2 Reales of 1789. Thin uniface striking of the obverse die. Tin; 2.66 grams; 7.60 specific gravity. Handsome brilliant Almost UNCIRCULATED.

*519.2B Pattern 2 Reales of 1789. Thick uniface striking of the reverse die. Tin; 5.78 grams; 7.62 specific gravity. With an "N" in the three locations of the legend where the mintmark and two assayer letters were to be placed. Clyde Hubbard indicates the "N" stands for the Latin word "Nomen" or name. Handsome unoxidized Almost UNCIRCULATED.

*519.3 Pattern 4 Reales of 1789. Thin uniface striking of the obverse die. Tin; 4.84 grams; 7.45 specific gravity. 70% of the surface has unattractive light black oxidation stain. Extra Fine.

519.4 Combination of five lots (519.1, 519.2A, 519.2B, 519.3 and 600). Bid on the 5 together as 1 lot.

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*520.1 TIERRA DEL FUEGO Token 20 Centavos in Merchandise at S. E. Rubber (?); dark red; 26 mm. Not in Eklund. Ex-Ray Byrne. We traced no other tokens from this geographically important locale although we heard that an article about such pieces does exist. Extremely Fine.

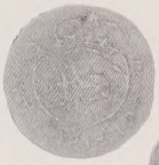
*520.2 Tierra del Fuego token 50 Centavos. Similar to lot 520.1 above but 30 mm. EF - About UNC.

520.3 Combination of 2 unusual tokens: Lots 520.1 and 520.2 above. Bid on the 2 together as 1 lot.

*521 URUGUAY 5 Centesimos 1854/40, Y1. RARE grade for type since well struck and on a good flan. With traces of mint red, Extremely Fine - Almost UNCIRCULATED.

*522 Uruguay 40 Centesimos 1844, Y3. Not the usual obverse die. Very scarce grade for the type. Rather appealing with no flan flaws and a nice edge except one insignificant reverse rim bruise. Very Fine.

*523 Uruguay 50 Centesimos 1894, Y13. Lightly toned full luster covers some old hairlines which must indicate a cleaning long ago. UNCIRCULATED.



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*524 VENEZUELA 1/8 Real (octavo de real) 1818, C1, Stohr 7, Caracas colonial issue under Ferdinand VII. Different variety than that illustrated by Stohr or listed by him. The obverse crown is like Variety c and the reverse like Variety d. Dark due to surface porosity. All details are readable including a bold date and symbol "1/8". Fine.

525 Venezuela copper ¼ Real, lot of 3 pieces of C2 type: 1817 with small date, 1818, and a second 1818 but with an unusually clear hacienda (?) "arabic" c/s. All 3 are a presentable Very Fine.

*526 Venezuela silver ¼ Real 1822, C31. Probably Stohr Variety c with 8 relatively long rays interspersed with 16 short rays. The "¼" has a crossbar. Very Scarce. Fine.

*527 Venezuela silver ¼ Real 1830, C34, C-S without periods. Scarcer date in full Very Fine plus.

*528 Venezuela provisional fantasy 2 Reales "880", Fosalba page 109-119. Struck using the fantasy dies attributed to the Caracas mint 1812-1817. Struck over a Cartagena 2 Reales 1811-1814 of which significant portions of "Estado de C" are visible. The date "880" is different than our April 1979 and November 1982 auction pieces. Obviously genuine and much more detailed than our previous pieces. In an exceptional state of preservation, with luster (?). Extremely Fine.

*529 Venezuela 2 Reales (1830), C6 variety, Stohr 15. Style of 1818 without F-7. Very Fine plus.

*530 Venezuela ¼ Centavo 1852, Y4, type without "H" or other mintmark. Nice rims. Very Fine.

*531 Venezuela ½ Centavo 1852H, Y2. Quite scarce. Very near to VF.

*532 Venezuela 1 Centavo 1843, Y3, style with "W. Wyon" below bust. The standard vertical axis but with a quasi-specimen appearance. With red and blue toning over prooflike surfaces. Very slight handling marks are visible under magnification including tiny edge ding. RR in AU-UNC.

533 Venezuela 1 Centavo 1852, Y6, without Heaton. Extremely Fine.

534 Venezuela 1 Real 1858A, Y9. With full "LIBERTAD". Pleasant unflawed Fine.

*535 Venezuela 2 Reales 1858A, Y10. Unflawed with much detail. Nearly Very Fine.

*536 Venezuela 1 Centavo 1876, Y25. Lustrous Extremely Fine.

*537 Venezuela 1 Centavo 1877, Y25. Nearly full mint luster and Almost UNCIRCULATED.

*538 Venezuela 2½ Centavos 1877, Y26. Rare grade for type so attractive. An unusually appealing example with full brilliance and a tendency toward prooflikeness. The only distraction is a very minor handling mark near the center of the reverse. Choice Almost UNCIRCULATED.

539 Venezuela 5 Centavos 1874A, Y12. Both varieties: "A" mintmark without serifs (AVF) and with serifs (EF, 2 edge flaws). A 10¢ 1876A in nicely toned VF with rev. edge nick makes a lot of 3.

*540 Venezuela 20 Centavos 1876A, Y14. Scarcer date - much tougher than 1874. Almost Very Fine.

*541 Venezuela 50 Centavos 1876A, Y15. With attractive old mottled toning which may cover some luster. Very Fine or better.

*542 Venezuela 5 Centimos 1925, Y27. Scarce date in attractive lustrous Almost UNCIRCULATED.

*543 Venezuela ½ Bolivar 1893A, Y21. Fully brilliant UNCIRCULATED.

*544 Venezuela ½ Bolivar 1924, Y21. Fully brilliant UNCIRCULATED.

*545 Venezuela ½ Bolivar 1936, Y21. Rare grade of a relatively common date. Choice Brill. UNC.

*546 Venezuela 1 Bolivar 1893, Y22. RARE grade for this date since it usually appears in VF or so. Sharply detailed with beautiful light toning. AU-UNCIRCULATED.

547 Venezuela 1 Bolivar 1921, Y22. Not common with luster. Extremely Fine.

*548 Venezuela 2 Bolivares 1889, Y23. RARE date. Nice natural appearance; bust side has the detail of a strong VF. The obverse is fully detailed except for a tiny spot in the very center of the shield. Very popular in this better grade. Very Fine.

*549 Venezuela 2 Bolivares 1919, Y23. Nice piece with handling only on highest points. AU-UNC.

VENEZUELA TOKENS A group of six pieces from the famous Ray Byrne collection:

*550.1 Venezuela token, Stohr FC5, Eklund 1185. B. Bonafante & Co., Dos Reales, Cafe Espagñol Caracas. With minor spotting but UNCIRCULATED.

*550.2 Venezuela token, as lot 550.1 above but Stohr FC6, Ek1184, 1 Real. Minor spotting, nice UNC.

550.3 Venezuela token, as last two lots but Stohr FC7, Ek1183, ½ Real. Minor spotting, nice UNC.

*550.4 Venezuela token, Stohr F-M27, Eklund 1208. ¼ Real dated 1864. Montalban-Hermanos Muñoz. Featuring a fighting cock (i.e., a male chicken). Some luster. Extremely Fine plus.

*550.5 Venezuela token, not in Stohr nor Eklund. ½ Real of El Paraparo dated 1891. With "RR" in a reverse shield, with 4 stars atop. Copper; 15 mm. Nice Almost UNCIRCULATED.

*550.6 Venezuela token, Stohr FY4, Eklund 1233. Un Real 1858 of J. B. Hellyer. The reverse has a full alligator surrounded by Empresa del Yaracuy. An exciting token. Choice Ex. Fine plus.

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GOLD COINS of LATIN AMERICA

*551 BOLIVIA Proclamation 1 Escudo 1854, Fonrobert 9590. Belzu, president and defender of liberty/woman with 3 children. Lustrous Almost Extremely Fine.

*552 Bolivia 1952 Commemorative gold set of 35, 14, 7 and 3½ gramos, Fr 40-43. 4 nicely designed items with a composite total of 1.91 ounces of pure gold. Nice Brilliant UNCIRCULATED.

*553 BRAZIL Gold 4000 Reis 1816 R, Friedberg 96, C101a. From the famous 1816 "special series" emissions; with reverse legend "PRINCEPS • REGENS - ANNO * 1816". An important quasi-commemorative issue. RARE - the first we have seen in years. Sharp lustrous Almost UNC.

*554 Brazil 10,000 Reis 1863, Fr 122. RRR date - valued by Russo at more than seven times common dates of the same type. Slight handling evidence. Almost UNCIRCULATED.

*555 CHILE - pattern 8 Escudos 1836 IJ, Fonrobert 9864, Guttag 1017. Copper; 34mm; 14.15 grams; reeded edge. Sharp with lovely red and blue toning. UNCIRCULATED.

*556 Chile 1 Escudo 1850 LA, Fr 44. RRRR date (previously unconfirmed) of an RRR type (only 2 pieces cited over 15 years). With small flaws, Very Fine.

*557 Chile 2 Escudos 1840 IJ, Fr 43. RRR date (mintage of only 2396) of a very scarce type; we had no previous confirmation of this date. Superior except for some very light scratches above the pillar behind Liberty. Otherwise sharp Brilliant AU - UNCIRCULATED.

*558 Chile 8 Escudos 1850 LA, Fr 41. Very Fine.

*559 COLOMBIA - Popayan 2 Escudos 1773/2 JS, Fr 40, Carlos III. Clear overdate. Nice EF/AEF.

*560 Colombia 1 Escudo 1823 FM, Fr 72, Popayan. First year of new gold coinage - struck under Gran Colombia. Lustrous Almost Extremely Fine.

*561 Colombia 2½ Pesos 1924 Medellin, Fr 116. Bust of Simon Bolivar. Choice Brilliant UNC.

*562 Colombia 5 Pesos 1919, Fr 113. Bust of Simon Bolivar. Nice Almost UNCIRCULATED.

*563 Colombia 5 Pesos 1924 Medellin, Fr 115. Bust of Simon Bolivar. Exceptionally nice B. UNC.

564 Colombia 5 Pesos gold lot of Simon Bolivar types. Six pieces (weighing nearly 1½ ounces of gold): Fr 113 type of 1919, 1920 and 1924; Fr 115 of 1925, 1926, 1929. All EF - nice UNC.

*565 Colombia 10 Pesos 1919, Fr 112. Large head of Simon Bolivar. A much nicer specimen than many of this normally heavily bagmarked issue. AU - UNCIRCULATED.

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*566 COSTA RICA 1 Escudo 1842 MM, Fr 6. Issued by the government of Don Braulio Carrillo under the law of April 21, 1840, and withdrawn by the Morazan government by decree of March 27, 1843, since they were found to be slightly debased. From the short-lived "State of Costa Rica". This type is very scarce; this particular variety is RRRR and the only one we have ever seen. Featuring "I. E." rather than the usual ".I E.", it is listed as a separate major variety by Guardian (1958). Holland Wallace located a photo for his 1965 book but we could locate no other examples. Freidberg, Craig, Krause and Hammel all illustrate the commoner variety. Adding to its significance is the factor of its very high grade. It is decidedly more boldly struck than most. With no flaws, deep luster and attractive Extremely Fine - Almost UNCIRCULATED.

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*567 COSTA RICA 4 Escudos (1841-1842), C10.6. Unlisted by Friedberg as a separate type but mentioned in his introduction. Struck over a federation style 4 Escudos of 1837 E - all known pieces are over this same host coin. The 1841-1842 revalidation countermark is a small six-pointed star, with 26 rays surrounding it, framed by a circle. It was authorized by the law of December 23, 1841, but its use had been stopped by April 12, 1842. There are about 5 known examples of this 4 month-long type coin. Since 1954, only one other specimen has become available, to the best of my knowledge. This specimen was obtained in 1952 by the late Amon Carter, Jr., and was traded by him to the current consignor in late 1969. It is legally authorized as a separate emission and should be considered a separate type by Friedberg and other cataloguers; it is from the same series of decrees as the recognized ½ Real of 1842, 1 Escudo of 1842 (see lot 566 on page 65), and similar star countermarked silver (see C10.1 thru C10.5). This is a classic case of a coin being too rare to be commercially promoted valuewise. In similar grade to the other known example, it is a pleasant VF+ with sharp c/m.

*568 Costa Rica 2 Pesos 1868 GW, Fr 14. Scarce grade for type with semi-prooflike luster. Some die clashing is evident. Extremely Fine plus.

569 Costa Rica 2 Colones 1915, Fr 22. Only very slight handling or bagmarks. UNCIRCULATED.

570 Costa Rica 2 Colones 1928, Fr 22. Only very slight handling or bagmarks. UNCIRCULATED.

*571 Costa Rica 10 Colones 1900, Fr 20. Lustrous About UNCIRCULATED.

*572 Costa Rica 20 Colones 1900, Fr 19. The RAREST date of this attractive Columbus type; it appears only once every year or so. Nice example in AU - UNCIRCULATED.

*573 CUBA Gold 1 Peso 1915, Fr 7. Scarce in nice Brilliant UNCIRCULATED.

*574 Cuba 2 Pesos 1915, Fr 6. The RARCOA C.I.C.F. specimen realized $6500 in May 1980 whereas the Hammel piece fetched but $2500. Estimated mintage of 20-30 pieces. Brilliant surfaces with only very slight handling visible under magnification. PROOF.

575 Cuba 4 Pesos 1916, Fr 5. Very slight bagmarks but UNCIRCULATED.

576 Cuba 5 Pesos 1915, Fr 4. Slight bagmarks but UNCIRCULATED.

577 Cuba 10 Pesos 1915, Fr 3. Bagmarks as usual. AU - UNCIRCULATED.

*578 ECUADOR 4 Escudos 1838 FP, Friedberg 4. RRRRR assayer - currently UNIQUE according to the best information available to the leading Ecuadorian expert, Dale Seppa. William Christensen, in his excellent research project accompanying the fabled Maulme collection, did not even mention this date/assayer while he did specifically list all confirmed dates and even directly questioned the existence of the 1841 and 1843 dates. Since the Maulme collection was the ultimate Ecuadorian group, we can suppose that no specimens of the 1838 FP appeared on the local market during his lengthy collecting lifetime.

The fabled Michael Anderson collection sold by Glendinings/Baldwin in February 1977 did not include this date. Seppa and Anderson did list it in their 1973 book without price nor confirmation of its existence. Robert Harris' Gold Coins of the Americas, his usual well-researched effort, did not list this item. We were equally unsuccessful at locating any sales records in our voluminous library.

Fortunately, this coin is in nearly MINT STATE which allows us to note the heavy obverse die break (in the area across "DEL") which corresponds with some 1837 FP examples. The fact that it is so bold and traverses the upper area of the obverse makes it seem likely that the die was damaged beyond much further use. This could have occurred very early after this obverse die was mated with the new 1838 reverse dies which would explain its rarity. This information also helps authenticate this item and tie it to the years 1837-1838 at the Quito mint. This obviously genuine coin weighs 13.4 grams.

As a type coin (i.e., ignoring the rarity of the date/assayer) its excellent state of preservation makes it worth a large percentage of the Stack's/Hammel example. That most-common-date-of-type (1837 FP) realized $3400 in sharply detailed but dull AU - UNC.

This great rarity is a little soft in the central areas of both sides but is blessed with nice fields, unmarked edges and rims, and a prooflike tendency in the peripheries.

A classic "museum piece". Almost UNCIRCULATED.

- EL SALVADOR - see SALVADOR, lots 598-599.

*579 GUATEMALA ½ Escudo 1826 M, Fr 30. A very scarce date - much more elusive than the 1824 or 1825. Lustrous, sharp detail and only slight crudeness. Almost UNCIRCULATED.

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GOLD COINS of LATIN AMERICA

*580 GUATEMALA 2 Pesos 1859, Fr35. Rare one-year type of denomination - the VF+ in Spink's Sept. 1980 auction sold for $435. This is the nicest one we have seen. Deep luster. EF - AU.

*581 Guatemala 4 Pesos 1861R, Fr34. RR date of a very scarce type - we know of only five offerings in the past twelve years. In March 1981, we sold a similar piece by auction for $1650. Extremely Fine.

582 Guatemala 5 Quetzals 1926, Fr50. Almost UNCIRCULATED.

*583 Guatemala 10 Quetzals 1926, Fr49. Scarcest denomination of the 3. About UNCIRCULATED.

*584 Guatemala 20 Quetzals 1926, Fr48. Slight bagmarks; full luster. AU - UNCIRCULATED.

*585 HONDURAS Gold 1 Peso 1888, Fr7. With the edge milling not continuous but without evidence of ever having been mounted. Attractive well struck Extremely Fine plus.

*586 Honduras pattern 10 Pesos 1871, related to Friedberg 1. Copper; 9.71 grams; 27 mm; plain edge. Ex-Sebian collection (Cordry & Craig, 1973). This is related to our March 1982 example (which realized $1200) except this is the plain edge rather than the milled edge and also this is heavier by 20%. At one area of the obverse, the wire rim extends above the plane of the surface by a full millimeter! AU - UNCIRCULATED.

*587 MEXICO 8 Escudos 1810HJ, Fr47. This is worth a high 3-figure bid since it is a pleasant doubloon featuring the unusual armoured bust of Ferdinand. Obviously circulated but pleasant with hints of luster. Very Fine.

*588 Mexico Maximilian 20 Pesos 1866M, Fr62. The Stack's/Hammel piece in choice A. UNC sold at $3400 in September, 1982. Nice with brilliant luster and no flaws. About UNCIRCULATED.

*589 Mexico Gold 1 Peso 1875M, Fr157. Assayer B over M. Superb Brilliant UNCIRCULATED.

590 Mexico 5 Pesos 1906, Fr168. Nice UNCIRCULATED.

591 Mexico 10 Pesos 1906, Fr166. UNCIRCULATED.

*592 PERU 8 Escudos 1837BA, Fr91, Cuzco - South Peru sunface style with "Federacion". One of the most handsome of all Latin American designs. This piece has only very slight crudeness (unlike most of the type). Mostly Prooflike Extremely Fine plus.

*593 Peru 8 Escudos 1840A, Fr63, Cuzco. The Hammel specimen which was also Prooflike, but without any wear, realized $4000. Prooflike and appealing Ex. Fine - Almost UNCIRCULATED.

594 Peru ½ Libra 1903 - 1908, Fr74. Five different dates in average EF.

595 Peru 1 Libra 1901 - 1916, Fr73. Twelve different dates (containing nearly 3 ounces of pure gold) in average EF/EF+.

596 Peru 20 Soles 1951, Fr80. Mintage of 9264 pieces. Brilliant Almost UNCIRCULATED.

*597 Peru 1976 Commemorative Set of ½ Sol and 1 Sol, Fr87 - 88. 150th Anniversary of the Battle of Ayacucho; reported mintage of 10,000; 0.95 ounce of gold. Set of 2, both UNCIRCULATED.

*598 SALVADOR 2½ Pesos 1892, Fr4. Ex-Hammel collection. Nice Brilliant Almost UNC.

*599 Salvador 20 Pesos 1892, Fr1. Purchased by its present owner at the New Orleans A.N.A. for $4500. With 3 small edge flaws which is typical of this heavy piece. Lustrous and a rather attractive Extremely Fine.

*600 SPANISH AMERICA Pattern 1 Escudo 1789. Thin uniface striking of the obverse die. Tin; 1.27 grams; 7.46 specific gravity. An exciting coin to close out our annual spring auction - see lot 519 on page 61 for its history. Bold and Brilliant Almost UNCIRCULATED.

-END of AUCTION-

CONSIDERATIONS IN PREPARING AND SUBMITTING YOUR BIDS

NO $100 MINIMUM BID. In our previous annual auction sales, we established a tradition of only offering individual iten easily worth a hundred dollars or more; in order to eliminate frivolous bids, we established that as a minimum bid. As v have expanded our auction program, we have also decided to include unusual pieces of lesser value but of deservir quality or rarity. In the field of Latin American coins there are **many** truly rare and elusive pieces that are still quite ine pensive. Additionally we do acknowledge that elimination of the minimum value stipulation does make it much easier present collections which include nearly complete date or type "runs".

PHOTOGRAPHS. Our photographer is Marney. She took the 800 or more photographs on a camera unit using Polaro film.

We are quite pleased with the pictures reproduced in this catalogue. For the most part they accurately indicate th state of preservation of the items represented. Obviously some of the coins are nicer than the photograph would indica and a few are not as nice as their picture. Therefore we caution you to carefully consider the written description ar grade; please do not assume that the picture is worth a thousand words!

GRADING. We continue to "buck the trend" by applying our traditional standards in determining the grade of each coi The disparity between our perception of the grade of some particular coins and that ascribed to them by some of ou "competitors" has often reached unacceptable levels during the past year. Either they are "blind" or we are "far behin the times". It must amaze some of our clients to receive a nice and very desirable coin when they "only" expect an EF too have seen pieces described and offered as "UNC" which fall below the classic standards for Extremely Fine. Pleas keep this factor in the forefront of your mind when you "price compare" our coins against others that have been offere elsewhere.

PHONING YOUR BIDS. We have eliminated our full time answering service due to complaints from foreign client Although we have three telephone lines, it is not always easy to reach us by phone. During most of the year we make concerted effort to be available for phonecalls from 2 P.M. to 7 P.M. on Monday through Friday. However when Freema and Marney are both out of the office, we do not allow anyone else to answer the phone.

Our availability during the two weeks prior to the closing of our auctions is more frequent. We try to answer all call from 9 A.M. until at least 7 P.M. on Monday through Friday. Additionally we activate our telephone answering machine (a tached to the 381-3313 line) from 7 P.M. until 9 A.M.

CREDIT IS AVAILABLE. Recognizing the urgency of the current "cash crunch", we have once again arranged with our bank to secure loans for the purchase of auction lots by any responsible client. You must initially make a deposit of 25% of your invoiced total; the term of the note is six months and the bank's current interest rate will apply. Please do not be embarassed to request this service; all inquiries will be strictly confidential.

REDUCTION OF BIDS. We are finally affirming a policy which has actually been effected in **all** of our previous auctio sales. **Every** successful bid will be automatically reduced to not over 10% more than the second highest bid for that lot. I our two most recent auctions, the highest bids were reduced by an average of nearly 8%. Only about 25% of the suc cessful bids could not be reduced at all. Albeit such practice is theoretically universal in the coin auction business, ther are many auction houses that reputedly fail to enact it properly. So that you can doublecheck our math, we specify th precise amount of the second highest bid to every successful bidder on every lot!

ABBREVIATIONS. The standard reference books cited throughout the text include: **E** = Elizondo's "Eight Reales and Pesos of the New World," second edition. **C** = William Craig's "Coins of the World 1750-1850," third edition. **Y** = Yeoman's "Modern World Coins 1850-1964," twelfth edition. **K-M** = Krause-Mishler's "Standard Catalog of World Coins, 1983 edition (which generally incorporated the "Y" and "C" numbers or a derivation of them). **Fr** = Friedberg's "Gol Coins of the World", fifth edition. **S** or **G-S** = Sellschopp's specialized references on Peru, including Potosi.

INDEX TO SPECIALIZED FIELDS:

Cobs: Lots 3 thru 12, 122, 137, 230 thru 232, 304 thru 310, 374 thru 376, 456 and 473 thru 481.

Pillars: Lots 13 thru 15, 107, 138 thru 140, 165 thru 182, 233 thru 251, 311, 312, 313, 457, 458, 482 and 483.

Counterstamps: Lots 85, 145, 265, 266, 386 thru 391, 528, and 567.

Patterns and/or Specimens: Lots 225, 410, 422, 436, 437, 441, 449 thru 452, 464, 468, 506, 519, 555, 586 and 600.

Proclamation Medals: Lots 29, 30, 31, 32, 129-130, 203 thru 220, 336 thru 339, 355, 408, 423, 427, 428, 429, 465, 489, 490 and 551.

Simon Bolivar items: Lots 31, 32, 33 thru 43, 129-130, 297 thru 300, 324 thru 330, 539 thru 541 and 543 thru 549.

Major Rarieties/Highlights of this auction: Lots 15, 20, 27, 33, 107, 108, 109, 110, 113, 114, 115, 117, 123, 133, 134, 135, 141, 142, 148, 149, 151, 152, 205, 230, 236, 247, 256, 264, 267, 273, 278, 284, 288, 289, 299, 303, 315, 321, 351, 369, 396, 401, 412, 428, 442, 449 thru 452, 454, 462, 468, 504, 506, 509, 513, 519, 528, 532, 546, 548, 553, 554, 566, 567, 574, 578, 581, 586, 599 and 600.

FREEMAN CRAIG & CO.

Post Office Drawer N
Sausalito, California
94966 USA
Phone (415) 381-3313 or (415) 332-1827

I hereby authorize the auctioneer, Freeman Craig & Co., to enter the bids itemized below in their May 10, 1983 auction sale. I am familiar with the terms of sale and I agree to comply with each and every one of them.
Additionally, I request special attention as noted by a mark in the box to the left of the following options:

- ☐ Please increase any or all of my bids by up to 5% as needed to purchase lots for which my listed bid is only slightly too low.
- ☐ I have marked the lots that are particularly important to me with an "IMP" (important) immediately after the lot number. You may increase my bid on these specific lots by 15% if needed to secure the item for me.
- ☐ Please limit my total purchases to $ _____ (± 10%). I have indicated second or alternate choices by marking "ALT" (alternate) immediately after the lot number.
- ☐ I am interested in obtaining credit as per your offer on page 70. I project that I may need to borrow up to $ _____. I enclose a brief review of my anticipated payment schedule. Please call me at phone _____-_____-_____ to further discuss this very confidential matter.

DATE: _____ 1983 SIGNATURE _____

NAME AND ADDRESS: _____

_____

SPECIAL MAILING INSTRUCTONS (optional) _____

LOT NO.	DESCRIPTION (optional)	$ BID	LOT NO.	DESCRIPTION (optional)	$ BID

CUT OUT OF CATALOGUE ALONG THIS LINE

LOT NO.	DESCRIPTION (optional)	$ BID	LOT NO.	DESCRIPTION (optional)	$ BID

American Numismatic Society
3 8060 00035 3607

CONDICIONES DE VENTA

1) Ésta es una *subasta*, no es una lista de precios fijos. Por lo tanto todas las monedas quedarán disponibles hasta que hayan sido adjudicadas al mejor postor el 10 de Mayo, 1983 a las 7 p.m. aproximadamente (hora de California).

2) Podrán remeter ofertas (normalmente llamadas pujas) en dólares de los E.E.U.U. para cualesquier lote(s) que desean obtener. Si su oferta es la mas alta que recibamos por un lote específico, y si Ud. cumpla con estas condiciones de venta, será usted el comprador de este lote.

3) Las ofertas son solicitadas tanto de nuestros clientes habituales y amigos, como de otros coleccionistas serios de la moneda latinoamerica. Pedirán que los postores con quienes no hagamos tenido relaciones comerciales incluyan referencias numismaticas y/o bancarios y su número de teléfono.

4) De cliente conocidos aceptaremos *ofertas telefonicas* hasta las 7 p.m. del 10 de Mayo 1983. Durante los ocho dias de negocios previo a nuestra subasta, haremos un esfuerzo especial para contestar todas las llamas telefonicas entre las 9 AM y las 6 PM (hora de California). En caso de una ausencia ocasional, una grabadora tomaré su mensaje. La grabadora funcionará tambien el ultimo sabado y domingo previo a la fecha de cierre.

5) *Fotografías* de casi todas las piezas de valor o de importancia han sido reproducidas en este catálogo. Conjuntamente con la parte descrita, todos los postores por igual disponen de la misma información sobre lo que exactamente se ofrece. Por consideraciones de seguridad y de personal, desalentamos inspecciónes individuales de los lotes, sin embargo peticiónes serias serán consideradas.

6) *Valores estimados* de cada lote están disponibles para presuntos compradores serios. Además gustosamente comentaremos el mérito relativo de los lotes con coleccionistas serias; llame o escríbanos.

7) Esta no es una venta "a prueba." Seremos justos en considerar cualquier queja de un comprador basada en descripciónes o condición erróneo o por cualquier otra base específica. Tales quejas debe ser iniciadas y resueltas tan pronto como sea posible; de otro modo todas las ventas serán consideradas definitivas para el 1 de Junio de 1983.

8) Las facturas serán preparadas y enviadas a los seis días del cierre de la venta. Los pagos de clientes en los Estados Unidos vencen el primero de Junio. Los clientes del extranjero necesitan enviar el pago para que lo recibamos para el 8 de Junio. Si el pago no es recibide en esta fecha, será considerado como una cuenta atrasada, perjudicial a las futuras transacciones.

9) Coleccionistas que necesiten un plan de extensión de pago son virtualmente asegurados de obtener el credito con tal de que proporcionen un mínimo del 25% como cuota inicial sin demora. Esta opción está explicada en la pagina 70.

10) Garantizamos la autenticidad de todos los lotes. Le ayudaremos a obtener un certificado de ANACS si lo desea.

11) Para la descripcion de la condición de cada lote se le aplicado el criterio equitativo, internacionalmente reconocido de Freeman Craig & Company. Este criterio es garantizado por una reputacion de muchos años de honradez e integridad.

12) El subastador se reserva el derecho de aceptar o rehusar cualquier oferta a discreción de él. En ningun caso se adjudicarán lotes a un precio por debajo de el "minimo de mayorista," el cual es define aquí como el "precio normal de compra" pagado por nosotros por lotes similares menos un 20%.

13) No habrá ningún cobro adicional al comprador ni comision de subasta (ni cualquier otro mecanismo diseñado para extraer unas dólares en forma camuflada).

14) En la hoja de pujas adjunta se ofrecer opciones al comprador de aumentas sus ofertas por un pequeño porcentaje o de limitar el total de sus compras.

15) Franqueo, seguro y certificación serán cargados a la cuenta. A los clientes extranjeros se les hara un cobro adicional del 2% de seguro (a no ser que el riesgo de pérdida en el correo sea aceptado por el postor anticipadamente por escrito).

16) El título de todos los lotes permanecerá con nosotros hasta que se haya recibido el pago total.

17) Los postores de California deberán tener presente el cobro del 6% de impuesto de venta del estado de California.

18) Por el acto de someter pujas en esta subasta, el postor acepta cumplir con las condiciones de venta.

19) No publicamos una lista de precios realizados. Cada postor que entrega una oferta insatisfactoria de por lo menos el 65% de la oferta más alta recibida por el lote, recibirá notificación individual del precio realizado por dicho lote.

20) La oferta más alta será reducida al 10% (o menos) sobre la segunda oferta más alta recibida y el comprador sera informado de la suma exacta de la segunda oferta.

21) De las 2 p.m. a las 6 p.m. de los días 5 y 10 de Mayo, una persona de habla española estara a su disposición para contestar al teléfono y recibir sus ofertas.

22) Las condiciones de venta en inglés son las que valen en caso de disputas.

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